

STATEMENT OF INCOME

Name of the Assessee	:	BUSINESS & COMMUNITY FOUNDATION
Date of Incorporation	:	09.07.1998
Address	:	C/o Sri Aurobindo Society Campus (SACAC) Shaheed Jeet Singh Marg, New Mehrauli Road Adhchini, New Delhi-110017
Previous Year Ending	:	31.03.2019
Assessment Year	:	2019-2020
PAN/GIR NO.	:	AAATB2742A

COMPUTATION OF TOTAL TAXABLE INCOME

Receipts during the year

Other than Corpus

Membership Fees	1,00,000	
Printing of Prim Income	12,750	
Saving Bank Interest	56,809	
Interest on Income Tax Refund	12,017	
Interest on FDR	13,21,695	15,03,271
		<hr/>

Less: 15% set Apart for Future		2,25,491
Balance		<hr/> 12,77,780

Less: Expenses incurred during the year

Revenue Expenditure	14,72,667	
Capital Expenditure		
Less: Previous Year Accumulation	(14,72,667)	(0)
		<hr/>

12,77,780

Being Invested U/s 11(2)(b) of the I.T Act		<hr/> 12,77,780
--	--	-----------------

Gross Total Income

Less: Deduction

Taxable Income

LESS: PREPAID TAXES

TDS on FDR Interest-The Federal Bank	76,933	
TDS on FDR Interest-Canara Bank	41,426	
TDS on FDR Interest-Yes Bank	13,811	
TDS on Membership Fees	10,000	1,42,170
		<hr/>

Balance Refundable

1,42,170



BALANCE SHEET
BUSINESS & COMMUNITY FOUNDATION
AS AT 31ST MARCH, 2019

PARTICULARS	Refer Note no.	Current Year	Previous Year
		2019	2018
I SOURCE OF FUNDS			
1 FUND BALANCES			
General Fund	1	62,45,753	65,80,769
Corpus Fund	2	1,47,24,161	1,43,72,563
Asset Fund	3	604	1,509
Total		2,09,70,518	2,09,54,841
2 APPLICATION OF FUNDS			
1. FIXED ASSETS	4	60,909	75,835
2. INVESTMENTS			
Against Corpus		1,47,24,161	1,43,72,563
Against Others		49,36,422	54,85,894
Total		1,96,60,583	1,98,58,457
3. CURRENT ASSET, LOAN & ADVANCES			
a. Loans & Advances	5	2,83,520	2,82,814
a. Cash & Bank Balance	6	9,65,506	7,37,735
Total (A)		12,49,026	10,20,549
3 LESS : CURRENT LIABILITIES			
a. Current Liabilities		-	-
Total (B)		-	-
NET CURRENT ASSET (A-B)		12,49,026	10,20,549
TOTAL (1+2+3)		2,09,70,519	2,09,54,841
NOTES FORMING PARTS OF FINANCIAL STATEMENT	10	(1)	(0)

CONTINGENT LIABILITIES & COMMITMENTS

AUDITORS' REPORT

As per our Report of even date.


Ankit Dhanuka
Partner

M.No. 530859

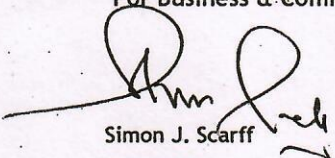
For S C A N R & CO.
CHARTERED ACCOUNTANTS

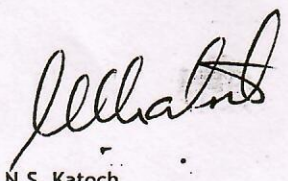
FRN No. 015661N

Dated : 07.07.2019

Place : New Delhi

For Business & Community Foundation


Simon J. Scarff
Chairman


N.S. Katoch
Treasurer

**STATEMENT OF PROFIT AND LOSS
BUSINESS & COMMUNITY FOUNDATION
FOR THE YEAR ENDED 31ST MARCH, 2019**

PARTICULARS	Refer Note no.	Current Year	Previous Year
		2019	2018
I INCOME			
Corpus Donation			14,00,000
Membership Fees			2,00,000
Interest Income		1,00,000	
Other Income	7	13,90,521	13,61,552
	8	12,750	7,82,438
Total		15,03,271	37,43,990
II EXPENDITURE			
Programme & Administration Expenses		14,77,649	15,07,139
Depreciation	9	9,945	12,794
Less: Trf. To Asset Fund		905	2,263
Total		14,86,689	15,17,670
III EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND		16,582	22,26,320

NOTES FORMING PARTS OF FINANCIAL STATEMENT

10

AUDITORS' REPORT

As per our Report of even date.



M.No. 530859

For S C A N R & CO.
CHARTERED ACCOUNTANTS

FRN No. 015661N

Dated : 08.08.2019

Place : New Delhi

For Business & Community Foundation

Simon J. Scarff
Chairman

N.S. Katoch
Treasurer

**BUSINESS & COMMUNITY FOUNDATION
FOR THE YEAR ENDED 31ST MARCH, 2019**
Notes to Financial Statements

**NOTE 1
GENERAL FUND**

<u>Share capital</u>	Current Year	
	2019	2018
Opening Balance (National)	65,56,422	73,40,689
Add: Excess of Income Over Expenditure	20,452	22,28,697
Less: Transfer to Corpus Fund	3,51,598	16,12,964
Less: Corpus Donation		14,00,000
Closing Balance (A) (National)	62,25,276	65,56,422
Opening Balance (FCRA)	24,347	26,724
Less: Adjustment in Opening Balance	(3,871)	(2,377)
Add: Excess of Income Over Expenditure		
Less: Transfer to Corpus Fund		
Closing Balance (B) (FCRA)	20,476	24,347
Total General Fund (A+B)	62,45,753	65,80,769

**Note 2
CORPUS FUND**

<u>Corpus Fund</u>	As at 31 March	
	2019	2018
Opening Balance	1,43,72,563	1,13,59,599
Add: Created during the Year	3,51,598	16,12,964
Add: Corpus Donation		14,00,000
Total	1,47,24,161	1,43,72,563

**Note 3
ASSET FUND**

<u>Asset Fund</u>	As at 31 March	
	2019	2018
Opening Balance	1,509	3,772
Add: Created during the Year		
Less: Depreciation Charegs during the Year	905	2,263
Total	604	1,509

**Note 5
LOAN & ADVANCES**

<u>Loan & Advances</u>	As at 31 March	
	2019	2018
TDS Receivable	2,83,520	2,82,814
Total	2,83,520	2,82,814



Note 6

CASH & BANK BALANCE

Cash & bank Balance	As at 31 March	
	2019	2018
Cash in Hand		
Federal Bank (FCRA Account)	3,376	2,479
Canera Bank (General Saving Account)	8,412	8,124
Federal Bank (General Saving Account)	1,19,539	17,964
Yes Bank (General Saving Account)	6,31,439	3,35,091
Total	2,02,740	3,74,077
	9,65,506	7,37,735

Note 7

INTEREST INCOME

Particulars	As at 31 March	
	2019	2018
Saving Bank Interest		
Interest on FDR	56,809	47,066
Interest on Income Tax Refund	13,21,695	13,02,236
Total	12,017	12,249
	13,90,521	13,61,552

Note 8

OTHER INCOME

Particulars	As at 31 March	
	2019	2018
Sale of BCF Publication		
Student Training Fees	12,750	
Donation		1,02,300
Misc. Income		6,80,000
Total		138
	12,750	7,82,438

Note 9

PROGRAMME & ADMINISTRATION EXPENSES

Particulars	As at 31 March	
	2019	2018
Audit Fees		
Bank Charges		
Books & Periodicals	28,320	27,600
Repair & Maintenance	131	52
Conveyance Expenses	37,073	36,411
Donation	250	2,000
EPF	17,022	17,535
Office Maintenance Expenses	2,30,000	1,40,000
Postage & Courier Vharges	1,275	920
Printing & Stationery	4,710	20,866
Professional Fees	756	1,664
Programe Expenses	13,868	10,532
Staff Cost	9,04,400	9,05,900
Staff/Office Welfare	27,104	20,551
Telephone Expenses	8,825	13,409
Travelling Expenses		2,000
Website Expenses	13,034	17,762
Educational Research	1,01,695	1,36,903
Misc. Expenses	5,753	10,204
Previous Years TDS	74,000	1,12,533
Membership Fees Paid	4,451	3,297
Asset Write Off		7,000
		20,000
Total	4,982	
	14,77,649	15,07,139



**BUSINESS & COMMUNITY FOUNDATION
RECEIPT & PAYMENT ACCOUNT
FROM 01.04.2018 TO 31.03.2019**

RECEIPTS		AMOUNT	TOTAL	PAYMENT		AMOUNT
OPENING BALANCE						
Cash in Hand		2,479		PAYMENT DURING THE YEAR		
Cash with Federal Bank-Indian		3,35,091		Indirect Expenses		5,72,807
Cash with Canera Bank		17,964		Direct Expenses		8,99,860
Cash with Yes Bank		3,74,077		TDS		
Cash with Federal Bank-FCRA		8,124	7,37,735			
INVESTMENT MATURED DURING THE YEAR						
FDR MATURED			1,34,27,944	INVESTMENT RENEWED DURING THE YEAR		
RECEIPT DURING THE YEAR						
Membership Fees		1,00,000		FDR Renewed (including Intt.)		1,32,3
Printing of Prim Income		12,750				
Saving Bank Interest		56,809				
Interest on Income Tax Refund		12,017				
Interest on FDR		13,21,695	15,03,271			
OPENING RECEIVABLE RECEIVED						
TDS			1,41,463	CLOSING BALANCE		
				Cash in Hand		3,376
				Cash with Federal Bank		6,31,439
				Cash with Canera Bank		1,19,539
				Cash with Yes Bank		2,02,740
				Cash with Federal Bank-FCRA		8,412
TOTAL			<u>1,58,10,413</u>	TOTAL		<u>9,65,8</u>

NOTES FORMING PARTS OF FINANCIAL STATEMENT

AUDITORS' REPORT

As per our Report of even date.



For S C A N R & CO.
CHARTERED ACCOUNTANTS

FRN No. 015661N

Dated: **07.08.2019**

Place: New Delhi

For Business & Community Foundation

Simon J. Scarff
Simon J. Scarff
Chairman

N.S. Katoch
N.S. Katoch
Treasurer

1,58,10,4

BUSINESS & COMMUNITY FOUNDATION
 Depreciation Chart as per Income Tax Rules
 Note No. 4

For the year ended 31st March, 2019

S. No.	Name of the Asset	Rate of Dep.	GROSS BLOCK		Total as on 31.03.2019	Depreciation During the Year		NET BLOCK		
			as on 01.04.2018	Additions During the Year upto 30.09.18		as on 01.04.2018	during the year 31.03.2019	as on 31.03.2018	as on 31.03.2019	
1	Out of Own Funds									
2	Furniture & Fixtures	10%	79,810	-	79,810	37,723	4,209	42,087	37,878	
3	Inverter	15%	35,540	-	35,540	28,468	1,061	7,072	4,356	
4	UPS	15%	8,350	-	8,350	7,086	190	1,264	(0)	
5	Equipment	15%	2,28,613	-	2,28,613	2,17,388	1,684	11,225	9,541	
6	Computer	60%	3,31,983	-	3,31,983	3,31,822	97	161	64	
7	Mobile Phone	15%	35,436	-	35,436	27,042	1,259	8,395	6,465	
8	Almirah	10%	14,200	-	14,200	11,977	222	2,223	2,001	
9	Printer	60%	16,000	-	16,000	15,928	43	72	(0)	
10	Water Filter	15%	10,290	-	10,290	8,463	274	1,827	(0)	
	Out of Grant Funds									
	Computer	60%	1,54,400	-	1,54,400	1,52,891	905	1,509	604	
	Current Year									
			9,14,622	-	9,14,622	8,38,787	9,944	8,48,731	75,835	60,909
			4,982.05	-	4,982.05	1,52,891	905	1,53,796	604	



(Handwritten signature)