



To The Members of **Business & Community Foundation (BCF)**

We have audited the accompanying Balance Sheet of M/s **BUSINESS & COMMUNITY FOUNDATION (BCF)** ("the Society") having its office at C/o Shri Aurobindo Society Campus (SACAC), Shaheed Jeet Singh Marg, New Mehrauli Road, Adchini, New Delhi - 110017, which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, the Receipts & Payments for the year then ended on that date. The main objective of this society is social welfare. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with standards generally accepted in India. Those standards require that we plan and perform audit to obtain reasonable assurance about whether the financial statements are of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement representation. We believe that our audit provides a reasonable basis for our basis.
2. We further report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the organization so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Receipt & Payments dealt with by this Report are in agreement with the books of account.
 - d) In our opinion and to the best of our knowledge and according to the explanations given to us, the said accounts together with the accounting policies and notes forming part of the accounts, exhibit a true & fair view in conformity with the accounting principles generally accepted in India:
 - (i) In case of the Balance Sheet of the state of affairs of the society as at 31st March 2019.
 - (ii) In case of the Income & Expenditure Account the surplus of the society for the period ended on that date.
 - (iii) In case of receipt & payments, receipt & payments of the society for the year ended on the date has been correctly and properly reflected.

For **SCANR & CO.**
Chartered Accountants



BUSINESS & COMMUNITY FOUNDATION (BCF)
SRI AUROBINDO SOCIETY CAMPUS (SACAC), SHAHEED JEET SINGH
MARG, NEW MEHRAULI ROAD, ADHCHINI, NEW DELHI, DELHI, 110017

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. Significant Notes on activities:

Business & Community Foundation's current activities includes Education for business schools, public discourses on developmental priorities and work on disability, CSR Training, Workshops, Fellowship studies, assessments etc. BCF also works to identify core development priorities that concern the most vulnerable and to address them where possible within the means and scope.

2. Significant Accounting Policies:

- (i) General: Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.
- (ii) Basis of Accounting: The accounts are prepared on historical cost basis as a 'going concern'. Income and expenses are accounted on a cash basis, following generally accepted accounting principles and practices and Accounting standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
- (iii) Fixed Assets: Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
- a) Assets received from donor are shown in Fixed Asset Schedule under Assets out of donation. Simultaneously, Asset Fund is created against the value of Fixed Assets.
- b) In case the asset is created out of own fund, it is shown under the head 'Fixed assets'.
- c) Fixed Assets in the Balance Sheet are shown at opening written down value less depreciation charged for the year.
- d) No revaluation of fixed assets has been done during the year.
- (iv) Depreciation: Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix I to the Income Tax Rules 1962

S.No.	Item	Rate of Depreciation
1.	Furniture & Fixtures	10%
2.	Equipment	15%
3.	Computer & Printer	40%
4.	Vehicles	15%
5.	Plant & Machinery	15%



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- (v) Investment: All the short term investments were in form of fixed deposit with schedule Bank, Canara Bank, Federal Bank & Yes Bank in compliance with section 11(5) of the Income Tax Act, 1961.
- (vi) Revenue Recognition: Unrestricted project donations received under 80G were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by the Institute of Chartered Accountants of India.
- (vii) Bank Interest: Interest earned on the saving bank as well as on the amount held under fixed deposits is reflected under the Income & Expenditure Account allocating such interest derived on unutilized donor funds. These earnings are disclosed inclusive of interest received till 31.03.2019 under the Income & Expenditure Account. The interest is accounted under the Receipts & Payments Account as the total interest received during the period from 01.04.2018 to 31.03.2019 in the savings bank account as well as in the Fixed Deposit Account which is disclosed under Receipt & Payment Account.
- (viii) Expenditure: Expenditures are recorded on cash basis in the Receipts & Payments Account.
- (ix) Foreign Contributions: Foreign Contributions are accounted for on the basis of the credit advice received from the Bank.
- (x) Other Income: Other Income mainly includes amount received from Student training fees, Annual subscription fees & Donation.
- (xi) Remuneration to Board Members: Amount paid to board members as remuneration, if any, has been disclosed separately in the annexure to the Audit Report in the Form 10B.

3. Notes to Accounts:

- (i) Income and expenses incurred out of foreign grants are generally disclosed as per the requirements of the Rule 5 of Foreign Contribution Regulation Rule 2011.
- (ii) There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act 1961.
- (iii) Previous years' figures to the extent possible has been regrouped and rearranged wherever required.
- (iv) Pending Legal Case/ Contingent Liabilities: It has been informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against Business & Community Foundation (BCF).
- (v) The organization is registered under:

a) Societies Registration Act 1860 vide Registration No. 33227 dated 09.07.1998.



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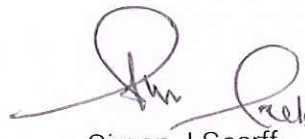
- b) Under Section 12A of the Income Tax Act, 1961 vide registration no. DIT (E)/98-99/B-7215/98/351 dated 24.09.1998.
- c) Under Section 80G of the Income Tax Act 1961 vide registration no. DIT (E)/2008-09/B-725/98/889 dated 26.06.2009. The said registration shall remain effective unless it is withdrawn by the Income Tax Department.
- d) FCRA vide registration no. – 231660526 dated 22/12/2004 with The Ministry of Home Affairs to receive foreign contributions. The organization has submitted the FCRA Return before the due date.
- e) PAN of the organization is AAATB2742A.
- f) TAN of the organization is DELB04135F.

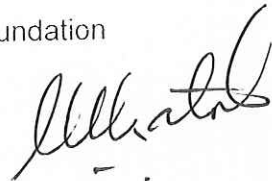
For & On Behalf of
S C A N R & Co.
Chartered Accountants



CA Ankit Dhanuka
M. No. 530859
FRN: 015661N

For Business & Community Foundation


Simon J Scarff
Chairman


N.S. Katoch
Treasurer

Place: New Delhi

Date: 08.08.2019

STATEMENT OF INCOME

Name of the Assessee	:	BUSINESS & COMMUNITY FOUNDATION
Date of Incorporation	:	09.07.1998
Address	:	C/o Sri Aurobindo Society Campus (SACAC) Shaheed Jeet Singh Marg, New Mehrauli Road Adhchini, New Delhi-110017
Previous Year Ending	:	31.03.2019
Assessment Year	:	2019-2020
PAN/GIR NO.	:	AAATB2742A

COMPUTATION OF TOTAL TAXABLE INCOME

Receipts during the year

Other than Corpus

Membership Fees	1,00,000	
Printing of Prim Income	12,750	
Saving Bank Interest	56,809	
Interest on Income Tax Refund	12,017	
Interest on FDR	13,21,695	15,03,271

Less: 15% set Apart for Future		2,25,491
Balance		12,77,780

Less: Expenses incurred during the year

Revenue Expenditure	14,72,667	
Capital Expenditure		
Less: Previous Year Accumulation	(14,72,667)	(0)

12,77,780

Being Invested U/s 11(2)(b) of the I.T Act		12,77,780
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Gross Total Income		-
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Less: Deduction		-
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Taxable Income		-
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LESS: PREPAID TAXES

TDS on FDR Interest-The Federal Bank	76,933	
TDS on FDR Interest-Canara Bank	41,426	
TDS on FDR Interest-Yes Bank	13,811	
TDS on Membership Fees	10,000	1,42,170

Balance Refundable		1,42,170
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BALANCE SHEET
BUSINESS & COMMUNITY FOUNDATION
AS AT 31ST MARCH, 2019

PARTICULARS	Refer Note no.	Current Year	Previous Year
		2019	2018
I SOURCE OF FUNDS			
1 FUND BALANCES			
General Fund	1	62,45,753	65,80,769
Corpus Fund	2	1,47,24,161	1,43,72,563
Asset Fund	3	604	1,509
Total		2,09,70,518	2,09,54,841
2 APPLICATION OF FUNDS			
1. FIXED ASSETS			
	4	60,909	75,835
2. INVESTMENTS			
Against Corpus		1,47,24,161	1,43,72,563
Against Others		49,36,422	54,85,894
Total		1,96,60,583	1,98,58,457
3. CURRENT ASSET, LOAN & ADVANCES			
a. Loans & Advances	5	2,83,520	2,82,814
a. Cash & Bank Balance	6	9,65,506	7,37,735
Total (A)		12,49,026	10,20,549
3 LESS : CURRENT LIABILITIES			
a. Current Liabilities		-	-
Total (B)		-	-
NET CURRENT ASSET (A-B)		12,49,026	10,20,549
TOTAL (1+2+3)		2,09,70,519	2,09,54,841
NOTES FORMING PARTS OF FINANCIAL STATEMENT	10	(1)	(0)

CONTINGENT LIABILITIES & COMMITMENTS

AUDITORS' REPORT

As per our Report of even date.



Ankit Dhanuka
Partner
M.No. 530859

For S C A N R & CO.
CHARTERED ACCOUNTANTS
FRN No. 015661N
Dated : 08.08.2019
Place : New Delhi

For Business & Community Foundation

Simon J. Scarff
Chairman

N.S. Katoch
Treasurer

STATEMENT OF PROFIT AND LOSS
BUSINESS & COMMUNITY FOUNDATION
FOR THE YEAR ENDED 31ST MARCH, 2019

PARTICULARS	Refer Note no.	Current Year	Previous Year
		2019	2018
I INCOME			
Corpus Donation		-	14,00,000
Membership Fees		1,00,000	2,00,000
Interest Income	7	13,90,521	13,61,552
Other Income	8	12,750	7,82,438
Total		15,03,271	37,43,990
II EXPENDITURE			
Programme & Administration Expenses	9	14,77,649	15,07,139
Depreciation		9,945	12,794
Less: Trf. To Asset Fund		905	2,263
Total		14,86,689	15,17,670
III EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND		16,582	22,26,320

NOTES FORMING PARTS OF FINANCIAL STATEMENT 10

AUDITORS' REPORT

As per our Report of even date.



M.No. 530859

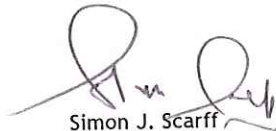
For S C A N R & CO.
CHARTERED ACCOUNTANTS

FRN No. 015661N

Dated : 08.08.2019

Place : New Delhi

For Business & Community Foundation


Simon J. Scarff
Chairman


N.S. Katoch
Treasurer

BUSINESS & COMMUNITY FOUNDATION
FOR THE YEAR ENDED 31ST MARCH, 2019
Notes to Financial Statements

NOTE 1

GENERAL FUND

<u>Share capital</u>	Current Year	
	2019	2018
Opening Balance (National)	65,56,422	73,40,689
Add: Excess of Income Over Expenditure	20,452	22,28,697
Less: Transfer to Corpus Fund	3,51,598	16,12,964
Less: Corpus Donation	-	14,00,000
Closing Balance (A) (National)	62,25,276	65,56,422
Opening Balance (FCRA)	24,347	26,724
Less: Adjustment in Opening Balance	-	-
Add: Excess of Income Over Expenditure	(3,871)	(2,377)
Less: Transfer to Corpus Fund	-	-
Closing Balance (B) (FCRA)	20,476	24,347
Total General Fund (A+B)	62,45,753	65,80,769

Note 2

CORPUS FUND

<u>Corpus Fund</u>	As at 31 March	
	2019	2018
Opening Balance	1,43,72,563	1,13,59,599
Add: Created during the Year	3,51,598	16,12,964
Add: Corpus Donation	-	14,00,000
Total	1,47,24,161	1,43,72,563

Note 3

ASSET FUND

<u>Asset Fund</u>	As at 31 March	
	2019	2018
Opening Balance	1,509	3,772
Add: Created during the Year	905	2,263
Less: Depreciation Charegs during the Year	-	-
Total	604	1,509

Note 5

LOAN & ADVANCES

<u>Loan & Advances</u>	As at 31 March	
	2019	2018
TDS Receivable	2,83,520	2,82,814
Total	2,83,520	2,82,814



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Note 6

CASH & BANK BALANCE

Cash & bank Balance	As at 31 March	
	2019	2018
Cash in Hand	3,376	2,479
Federal Bank (FCRA Account)	8,412	8,124
Canara Bank (General Saving Account)	1,19,539	17,964
Federal Bank (General Saving Account)	6,31,439	3,35,091
Yes Bank (General Saving Account)	2,02,740	3,74,077
Total	9,65,506	7,37,735

Note 7

INTEREST INCOME

Particulars	As at 31 March	
	2019	2018
Saving Bank Interest	56,809	47,066
Interest on FDR	13,21,695	13,02,236
Interest on Income Tax Refund	12,017	12,249
Total	13,90,521	13,61,552

Note 8

OTHER INCOME

Particulars	As at 31 March	
	2019	2018
Sale of BCF Publication	12,750	-
Student Training Fees	-	1,02,300
Donation	-	6,80,000
Misc. Income	-	138
Total	12,750	7,82,438

Note 9

PROGRAMME & ADMINISTRATION EXPENSES

Particulars	As at 31 March	
	2019	2018
Audit Fees	28,320	27,600
Bank Charges	131	52
Books & Periodicals	37,073	36,411
Repair & Maintenance	250	2,000
Conveyance Expenses	17,022	17,535
Donation	2,30,000	1,40,000
EPF	1,275	920
Office Maintenance Expenses	4,710	20,866
Postage & Courier Charges	756	1,664
Printing & Stationery	13,868	10,532
Professional Fees	9,04,400	9,05,900
Programme Expenses	27,104	20,551
Staff Cost	8,825	13,409
Staff/Office Welfare	-	2,000
Telephone Expenses	13,034	17,762
Travelling Expenses	1,01,695	1,36,903
Website Expenses	5,753	10,204
Educational Research	74,000	1,12,533
Misc. Expenses	4,451	3,297
Previous Years TDS	-	7,000
Membership Fees Paid	-	20,000
Asset Write Off	4,982	-
Total	14,77,649	15,07,139



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**BUSINESS & COMMUNITY FOUNDATION
RECEIPT & PAYMENT ACCOUNT
FROM 01.04.2018 TO 31.03.2019**

RECEIPTS	AMOUNT	TOTAL	PAYMENT	AMOUNT	TOTAL
OPENING BALANCE			PAYMENT DURING THE YEAR		
Cash in Hand	2,479		Indirect Expenses	5,72,807	
Cash with Federal Bank-Indian	3,35,091		Direct Expenses	<u>8,99,860</u>	14,72,667
Cash with Canera Bank	17,964				
Cash with Yes Bank	3,74,077		TDS		1,42,170
Cash with Federal Bank-FCRA	<u>8,124</u>	7,37,735			
INVESTMENT MATURED DURING THE YEAR			INVESTMENT RENEWED DURING THE YEAR		
FDR MATURED		1,34,27,944	FDR Renewed (including Intt.)		1,32,30,070
RECEIPT DURING THE YEAR			CLOSING BALANCE		
Membership Fees	1,00,000		Cash in Hand	3,376	
Printing of Prim Income	12,750		Cash with Federal Bank	6,31,439	
Saving Bank Interest	56,809		Cash with Canera Bank	1,19,539	
Interest on Income Tax Refund	12,017		Cash with Yes Bank	2,02,740	
Interest on FDR	<u>13,21,695</u>	15,03,271	Cash with Federal Bank-FCRA	<u>8,412</u>	9,65,506
OPENING RECEIVABLE RECEIVED					
TDS		1,41,463			
TOTAL		<u><u>1,58,10,413</u></u>	TOTAL		<u><u>1,58,10,413</u></u>

NOTES FORMING PARTS OF FINANCIAL STATEMENT

AUDITORS' REPORT


As per our Report of even date.


Ankit Dhanuka
Partner
M.No. 530859

For S C A N R & CO.
CHARTERED ACCOUNTANTS
FRN No. 015661N
Dated: 07.08.2019
Place: New Delhi

For Business & Community Foundation


Simon J. Scarff
Chairman


N.S. Katoch
Treasurer

BUSINESS & COMMUNITY FOUNDATION
 Depreciation Chart as per Income Tax Rules
 Note No. 4

For the year ended 31st March, 2019

S. No.	Name of the Asset	Rate of Dep.	GROSS BLOCK		Sale/ Disposal during the year	Depreciation During the Year		NET BLOCK			
			as on 01.04.2018	upto 30.09.18 after 30.09.18		as on 31.03.2019	01.04.2018	during the year	total as on 31.03.2019	as on 31.03.2018	as on 31.03.2019
	Out of Own Funds										
1	Furniture & Fixtures	10%	79,810	-	-	79,810	37,723	4,209	41,932	42,087	37,878
2	Inverter	15%	35,540	-	1,654.73	35,540	28,468	1,061	29,529	7,072	4,356
3	UPS	15%	8,350	-	1,074.14	8,350	7,086	190	7,276	1,264	(0)
4	Equipment	15%	2,28,613	-	-	2,28,613	2,17,388	1,684	2,19,072	11,225	9,541
5	Computer	60%	3,31,983	-	0.05	3,31,983	3,31,822	97	3,31,919	161	64
6	Mobile Phone	15%	35,436	-	671.08	35,436	27,042	1,259	28,301	8,395	6,465
7	Almirah	10%	14,200	-	-	14,200	11,977	222	12,199	2,223	2,001
8	Printer	60%	16,000	-	29.31	16,000	15,928	43	15,971	72	(0)
9	Water Filter	15%	10,290	-	1,552.74	10,290	8,463	274	8,737	1,827	(0)
10	Out of Grant Funds	60%	1,54,400	-	-	1,54,400	1,52,891	905	1,53,796	1,509	604
	Computer										
	Current Year		9,14,622	-	4,982.05	9,14,622	8,38,787	9,944	8,48,731	75,835	60,909



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BALANCE SHEET
BUSINESS & COMMUNITY FOUNDATION (INDIAN)
AS AT 31ST MARCH 2019

PARTICULARS	Refer	Current Year	Previous Year
	Note no.	2019	2018
I SOURCE OF FUNDS			
1 FUND BALANCES			
General Fund	1	62,25,276	65,56,422
Corpus Fund	2	1,47,24,161	1,43,72,563
Asset Fund	3		
Total		2,09,49,437	2,09,28,985
2 APPLICATION OF FUNDS			
1. FIXED ASSETS			
	4	48,240	58,103
2. INVESTMENTS			
Against Corpus		1,47,24,161	1,43,72,563
Against Others		49,36,422	54,85,894
Total		1,96,60,583	1,98,58,457
3. CURRENT ASSET, LOAN & ADVANCES			
a. Loans & Advances	5	2,83,520	2,82,814
a. Cash & Bank Balance	6	9,57,094	7,29,611
Total (A)		12,40,614	10,12,425
3 LESS : CURRENT LIABILITIES			
a. Current Liabilities			
Total (B)			
NET CURRENT ASSET (A-B)		12,40,614	10,12,425
TOTAL (1+2+3)		2,09,49,437	2,09,28,985
NOTES FORMING PARTS OF FINANCIAL STATEMENT	10	(0)	(0)

CONTINGENT LIABILITIES & COMMITMENTS

AUDITORS' REPORT

As per our Report of even date.



Ankit Dhanuka
Partner

M.No. 530859

For S. C. A. N. R. & CO.

CHARTERED ACCOUNTANTS

FRN No. 015661N

Dated : 08-08-2019

Place : New Delhi

For Business & Community Foundation

Simon J. Scarff
Chairman

N.S. Katoch
Treasurer

STATEMENT OF PROFIT AND LOSS
BUSINESS & COMMUNITY FOUNDATION (INDIAN)
AS AT 31ST MARCH 2019

PARTICULARS	Refer Note no.	Current Year	Previous Year
		2019	2018
I INCOME			
Corpus Donation			14,00,000
Membership Fees		1,00,000	2,00,000
Interest Income	7	13,90,233	13,61,254
Other Income	8	12,750	7,82,438
Total		15,02,983	37,43,692
II EXPENDITURE			
Programme & Administration Expenses	9	14,75,689	15,07,139
Depreciation		6,841	7,856
Total		14,82,530	15,14,995
III EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND		20,452	22,28,697

NOTES FORMING PARTS OF FINANCIAL STATEMENT

10

AUDITORS' REPORT

As per our Report of even date.



Ankit Dhanuka
Partner

M.No. 530859

For S C A N R & CO.
CHARTERED ACCOUNTANTS
FRN No. 015661N
Dated : 08.08.2019
Place : New Delhi

For Business & Community Foundation

Simon J. Scarff
Chairman

N.S. Katoch
Treasurer

BUSINESS & COMMUNITY FOUNDATION (INDIAN)
FOR THE YEAR ENDED 31ST MARCH, 2019
Notes to Financial Statements

NOTE 1

GENERAL FUND

<u>Share capital</u>	Current Year		Previous Year	
	2019		2018	
Opening Balance (National)	65,56,422		73,40,689	
Add: Excess of Income Over Expenditure	20,452		22,28,697	
Less: Transfer to Corpus Fund	3,51,598		16,12,964	
Less: Corpus Donation	-		14,00,000	
Closing Balance (A) (National)	62,25,276		65,56,422	
Total General Fund	62,25,276		65,56,422	

Note 2

CORPUS FUND

<u>Corpus Fund</u>	As at 31 March		As at 31 March	
	2019		2018	
Opening Balance	1,43,72,563		1,13,59,599	
Add: Created during the Year	3,51,598		16,12,964	
Add: Corpus Donation	-		14,00,000	
Total	1,47,24,161		1,43,72,563	

Note 3

ASSET FUND

<u>Asset Fund</u>	As at 31 March		As at 31 March	
	2019		2018	
Opening Balance	-		-	
Add: Created during the Year	-		-	
Less: Depreciation Charegs during the Year	-		-	
Total	-		-	

Note 5

LOAN & ADVANCES

<u>Loan & Advances</u>	As at 31 March		As at 31 March	
	2019		2018	
TDS Receivable	2,83,520		2,82,814	
Total	2,83,520		2,82,814	

Note 6

CASH & BANK BALANCE

<u>Cash & bank Balance</u>	As at 31 March		As at 31 March	
	2019		2018	
Cash in Hand	3,376		2,479	
Canera Bank (General Account)	1,19,539		17,964	
Federal Bank (General Account)	6,31,439		3,35,091	
Yes Bank (General Account)	2,02,740		3,74,077	
Total	9,57,094		7,29,611	



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Note 7

INTEREST INCOME

Particulars	As at 31 March	
	2019	2018
Saving Bank Interest	56,521	46,768
Interest on FDR	13,21,695	13,02,236
Interest on Income Tax Refund	12,017	12,249
Total	13,90,233	13,61,254

Note 8

OTHER INCOME

Particulars	As at 31 March	
	2019	2018
Sale of BCF Publication	12,750	-
Student Training Fees	-	1,02,300
Donation	-	6,80,000
Misc. Income	-	138
Total	12,750	7,82,438

Note 9

PROGRAMME & ADMINISTRATION EXPENSES

Particulars	As at 31 March	
	2019	2018
Audit Fees	28,320	27,600
Bank Charges	131	52
Books & Periodicals & Newspapers	37,073	36,411
Repair & Maintenance	250	2,000
Conveyance Expenses	17,022	17,535
Donation	2,30,000	1,40,000
EPF	1,275	920
Office Maintenance Expenses	4,710	20,866
Postage & Courier Charges	756	1,664
Printing & Stationery	13,868	10,532
Professional Fees	9,04,400	9,05,900
Programme Expenses	27,104	20,551
Staff Cost	8,825	13,409
Staff / Office Welfare	-	2,000
Telephone Expenses	13,034	17,762
Travelling Expenses	1,01,695	1,36,903
Website Expenses	5,753	10,204
Educational Research	74,000	1,12,533
Misc. Exp.	4,451	3,297
Previous Years TDS	-	7,000
Membership Fees Paid	-	20,000
Asset Write Off	3,023	-
Total	14,75,689	15,07,139



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BUSINESS & COMMUNITY FOUNDATION (INDIAN)
 RECEIPT & PAYMENT ACCOUNT
 FROM 01.04.2018 TO 31.03.2019

RECEIPTS	AMOUNT	TOTAL	PAYMENT	AMOUNT	TOTAL
OPENING BALANCE			PAYMENT DURING THE YEAR		
Cash in Hand	2,479		Indirect Expenses	5,72,807	
Cash with Federal Bank	3,35,091		Direct Expenses	<u>8,99,860</u>	14,72,667
Cash with Canera Bank	17,964		TDS (2018-19)		1,42,170
Cash with Yes Bank	<u>3,74,077</u>	7,29,611			
INVESTMENT MATURED DURING THE YEAR			INVESTMENT RENEWED DURING THE YEAR		
FDR MATURED		1,34,27,944	FDR Renewed (including Intt.)		1,32,30,070
RECEIPT DURING THE YEAR			CLOSING BALANCE		
Membership Fees	1,00,000		Cash in Hand	3,376	
Printing of Prim Income	12,750		Cash with Federal Bank	6,31,439	
Saving Bank Interest	56,521		Cash with Canera Bank	1,19,539	
Interest on Income Tax Refund	12,017		Cash with Yes Bank	<u>2,02,740</u>	9,57,094
Interest on FDR	<u>13,21,695</u>	15,02,983			
OPENING RECEIVABLE RECEIVED					
TDS		1,41,463			
TOTAL		<u><u>1,58,02,001</u></u>	TOTAL		<u><u>1,58,02,001</u></u>



BUSINESS & COMMUNITY FOUNDATION (INDIAN)
 Depreciation Chart as per Income Tax Rules
 Note No. 4

For the year ended 31st March, 2019

S. No.	Name of the Asset	Rate of Dep.	GROSS BLOCK		Sale/ Disposal during the year	Depreciation During the Year		NET BLOCK		
			as on	as on		as on	as on	as on	as on	
			01.04.2018	upto 30.09.18		after 30.09.18	01.04.2018	31.03.2019	31.03.2018	31.03.2019
	Out of Own Funds									
1	Furniture & Fixtures	10%	65,589	-	-	29,654	3,594	33,248	35,935	32,341
2	Inverter	15%	20,740	-	-	15,615	769	16,384	5,125	4,356
3	UPS	15%	5,850	-	769	4,945	136	5,081	905	(0)
4	Equipment	15%	2,28,613	-	-	2,17,388	1,684	2,19,072	11,225	9,541
5	Computer	60%	3,22,983	-	0	3,22,983	-	3,22,983	0	(0)
6	Mobile Phone	15%	12,336	-	671	11,546	119	11,665	790	(0)
7	Almirah	10%	14,200	-	-	11,977	222	12,199	2,223	2,001
8	Printer	60%	16,000	-	29	15,928	43	15,971	72	(0)
9	Water Filter	15%	10,290	-	1,553	8,463	274	8,737	1,827	(0)
			6,96,601	-	3,023	6,38,498	6,841	6,45,339	58,103	48,240



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BALANCE SHEET
BUSINESS & COMMUNITY FOUNDATION (FCRA)
AS AT 31ST MARCH, 2019

PARTICULARS	Refer Note no.	Current Year	Previous Year
		2019	2018
I SOURCE OF FUNDS			
1 FUND BALANCES			
General Fund	1	20,476	24,347
Corpus Fund	2	-	-
Asset Fund	3	604	1,509
Total		21,080	25,856
2 APPLICATION OF FUNDS			
1. FIXED ASSETS	4	12,668	17,732
2. INVESTMENTS			
Against Corpus		-	-
Against Others		-	-
Total		-	-
3. CURRENT ASSET, LOAN & ADVANCES			
a. Loans & Advances	5	-	-
a. Cash & Bank Balance	6	8,412	8,124
Total (A)		8,412	8,124
3 LESS : CURRENT LIABILITIES			
a. Current Liabilities		-	-
Total (B)		-	-
NET CURRENT ASSET (A-B)		8,412	8,124
TOTAL (1+2+3)		21,081	25,856
NOTES FORMING PARTS OF FINANCIAL STATEMENT	10	0	0

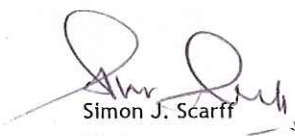
CONTINGENT LIABILITIES & COMMITMENTS


AUDITORS' REPORT

As per our Report of even date.

For Business & Community Foundation


 Ankit Dhanki
 Partner
 Chartered Accountants
 M.No. 530859
 For S C A N R & CO.
 CHARTERED ACCOUNTANTS
 FRN No. 015661N
 Dated : 08.08.2019
 Place : New Delhi


 Simon J. Scarff
 Chairman


 N.S. Katoch
 Treasurer

STATEMENT OF PROFIT AND LOSS
BUSINESS & COMMUNITY FOUNDATION (FCRA)
FOR THE YEAR ENDED 31ST MARCH, 2019

PARTICULARS	Refer Note no.	Current Year	Previous Year
		2019	2018
I INCOME			
Membership Fees		-	-
Interest Income	7	288	298
Other Income	8	-	-
Total		288	298
II EXPENDITURE			
Programme & Administration Expenses	9	1,960	-
Depreciation		3,104	4,938
Less: Trf. To Asset Fund		905	2,263
Total		4,159	2,675
III EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND		(3,871)	(2,377)

NOTES FORMING PARTS OF FINANCIAL STATEMENT

10

AUDITORS' REPORT

As per our Report of even date.

For Business & Community Foundation


Ankit Dhanuka
Partner


Simon J. Scarff
Chairman


N.S. Katoch
Treasurer

M.No. 530859

For S C A N R & CO.

CHARTERED ACCOUNTANTS

FRN No. 015661N

Dated : 08.08.2019

Place : New Delhi

BUSINESS & COMMUNITY FOUNDATION (FCRA)
FOR THE YEAR ENDED 31ST MARCH, 2019
Notes to Financial Statements

NOTE 1

GENERAL FUND

Share capital			Current Year	Previous Year
			2019	2018

Opening Balance (National)

Add: Excess of Income Over Expenditure

Less: Transfer to Corpus Fund

Closing Balance (A) (National)

-	-
---	---

Opening Balance (FCRA)

24,347

26,724

Less: Adjustment in Opening Balance

-

(3,871)

(2,377)

Add: Excess of Income Over Expenditure

Less: Transfer to Corpus Fund

-

-

Closing Balance (B) (FCRA)

20,476	24,347
--------	--------

Total General Fund (A+B)

20,476	24,347
--------	--------

Note 2

CORPUS FUND

Corpus Fund			As at 31 March	As at 31 March
			2019	2018

Opening Balance

Add: Created during the Year

Total

-	-
---	---

Note 3

ASSET FUND

Asset Fund			As at 31 March	As at 31 March
			2019	2018

Opening Balance

1,509

3,772

Add: Created during the Year

Less: Depreciation Charegs during the Year

905

2,263

Total

604	1,509
-----	-------

Note 5

LOAN & ADVANCES

Loan & Advances			As at 31 March	As at 31 March
			2019	2018

TDS Receivable

Total

-	-
---	---



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Note 6

CASH & BANK BALANCE

Cash & bank Balance	As at 31 March	
	2019	2018
Cash in Hand	-	-
Federal Bank (FCRA Account)	8,412	8,124
Canera Bank (General Saving Account)	-	-
Federal Bank (General Saving Account)	-	-
Yes Bank (General Saving Account)	-	-
Total	8,412	8,124

Note 7

INTEREST INCOME

Particulars	As at 31 March	
	2019	2018
Saving Bank Interest	288	298
Interest on FDR	-	-
Interest ion Income Tax Refund	-	-
Total	288	298

Note 8

OTHER INCOME

Particulars	As at 31 March	
	2019	2018
Sale of BCF Publication	-	-
Student Training Fees	-	-
Donation	-	-
Misc. Income	-	-
Total	-	-

Note 9

PROGRAMME & ADMINISTRATION EXPENSES

Particulars	As at 31 March	
	2019	2018
Audit Fees	-	-
Bank Charges	-	-
Books & Periodicals	-	-
Computer Repair & Maintenance	-	-
Conveyance Expenses	-	-
Donation	-	-
EPF	-	-
Office Maitenance Expenses	-	-
Postage & Courier Vharges	-	-
Printing & Stationery	-	-
Professional Fees	-	-
Programe Expenses	-	-
Staff Cost	-	-
Staff Welfare	-	-
Telephone Expenses	-	-
Travelling Expenses	-	-
Website Expenses	-	-
Educational Research	-	-
Misc. Expenses	-	-
Asset Write Off	1,960	-
Total	1,960	-



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BUSINESS & COMMUNITY FOUNDATION (FCRA)
 RECEIPT & PAYMENT ACCOUNT
 FROM 01.04.2018 TO 31.03.2019

RECEIPTS	AMOUNT	TOTAL	PAYMENT	AMOUNT	TOTAL
OPENING BALANCE			PAYMENT DURING THE YEAR		
Cash in Hand	-		Indirect Expenses	-	
Cash with Federal Bank	<u>8,124</u>	8,124	Direct Expenses	<u>-</u>	-
RECEIPT DURING THE YEAR			CLOSING BALANCE		
Saving Bank Interest	288	288	Cash in Hand	-	
			Cash with Federal Bank	<u>8,412</u>	8,412
TOTAL		<u><u>8,412</u></u>	TOTAL		<u><u>8,412</u></u>



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BUSINESS & COMMUNITY FOUNDATION (FCRA)
 Depreciation Chart as per Income Tax Rules
 Note No. 4

For the year ended 31st March, 2019

S. No.	Name of the Asset	Rate of Dep.	GROSS BLOCK		Sale/ Disposal during the year	Depreciation During the Year			NET BLOCK			
			as on 01.04.2018	upto 30.09.18 after 30.09.18		as on 01.04.2018	during the year	total as on 31.03.2019	as on 31.03.2018	as on 31.03.2019	as on 31.03.2018	as on 31.03.2019
	Out of Own Funds											
1	Furniture & Fixtures	10%	14,221	-	-	8,069	615	8,684	6,152	5,536.63		
2	Inverter	15%	14,800	-	1,655	12,853	292	13,145	1,947	-		
3	UPS	15%	2,500	-	305	2,141	54	2,195	359	-		
4	Equipment	15%	-	-	-	-	-	-	-	-		
5	Computer Software	60%	9,000	-	-	8,839	97	8,936	161	64.00		
6	Mobile Phone	15%	23,100	-	-	15,495	1,141	16,636	7,605	6,463.72		
7	Almirah	60%	-	-	-	-	-	-	-	-		
8	Printer	60%	-	-	-	-	-	-	-	-		
9	Water Filter	60%	-	-	-	-	-	-	-	-		
	Out of Grant Funds											
10	Computer	60%	1,54,400	-	-	1,52,891	905	1,53,796	1,509	604.00		
	Current Year		2,18,021	-	1,960	2,00,289	3,104	2,03,393	17,732	12,668		



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**BUSINESS & COMMUNITY FOUNDATION (BCF)
STATEMENT OF FDR WITH BANK
AS ON 31ST MARCH, 2019**

Detail of FDR IN HAND ON 31.03.2019

FDR No (a)	Date of Issue / Maturity / Interest Rate (b)	Principal Amount (c)	Maturity Amount (d)	Opening Accrued Intt. (till 01.04.2018) (e)	Intt. (f)	Intt during the F.Y. 2018-2019 TDS (g)	Net h=(f-g)	Intt Accrued till 31.03.2019 i=(e+h)	Rec. in Bank (i)	Short & Excess (j)=(d+i)	Closing Value on 31.03.2019 (j)=(d+i)
19800300012038-FB*	04.11.18/06.05.2/7.50%	17,01,285	19,02,660	-	52,516	5,251	47,265	47,265	-	-	17,48,550
19800300011279-FB*	01.09.18/07.09.1/9.7.30%	8,94,883	9,62,212	-	38,606	3,861	34,745	34,745	-	-	9,29,628
19800300015601-FB*	15.02.18/15.05.1/9.7.10%	40,00,000	43,67,828	32,981.00	2,94,055	29,405	2,64,650	2,97,631	-	-	42,97,631
19800300015916-FB*	14.03.18/14.06.1/9.7.10%	8,00,000	8,73,566	2,473.00	58,511	5,852	52,659	55,132	-	-	8,55,132
19800400008092-FB*	07.09.18/08.09.1/9.7.30%	6,00,000	6,12,329	20,589.00	44,480	4,017	40,463	61,052	-	(3,101)	6,64,153
19800300013994-FB*	12.07.18/13.07.1/9.7.50%	6,37,127	6,85,063	-	28,141	2,814	25,327	25,327	-	-	6,62,454
19800300016146-FB*	05.04.18/05.07.1/9.7.10%	20,00,000	21,83,914	-	1,44,216	14,421	1,29,795	1,29,795	-	-	21,29,795
1445401009924/20-CB*	09.04.18/09.04.1/9.6.50%	40,00,000	42,66,407	-	2,60,342	26,035	2,34,307	2,34,307	-	-	42,34,307
1445401009838/10-CB*	21.05.18/22.05.1/9.7.00%	20,00,000	21,44,130	-	1,23,236	12,324	1,10,912	1,10,912	-	-	21,10,912
005540400043341-YB*	12.01.18/30.07.19/7.00%	10,00,000	11,13,218	13,635.61	72,662	7,266	65,396	79,031	-	-	10,79,031
005540400046590-YB*	31.05.18/18.12.19/7.00%	9,00,000	10,03,803	-	54,433	5,443	48,990	48,990	-	-	9,48,990
Total		1,85,33,295	2,01,15,130	69,678.61	11,71,198.08	1,16,690	10,54,509	11,24,187	-	(3,101)	1,96,60,583

FB* Federal Bank
CB* Canara Bank
YB* Yes Bank

Detail of FDR Matured during the Year

FDR No (a)	Date of Issue / Maturity / Interest Rate (b)	Principal Amount (c)	Maturity Amount (d)	Opening Accrued Intt. (till 01.04.2017) (e)	Intt. (f)	Intt during the F.Y. 2018-2019 TDS (g)	Net h=(f-g)	Intt Accrued till Maturity i=(e+h)	Rec. in Bank Excess (i)	Short & Excess (j)	Value on the date of Maturity (k)=(d+i)
19800300013994-FB*	11.07.17/12.07.1 8/6.80%	6,00,000	6,41,972	26,990.00	17,881	2,384	15,497	42,487	-	5,360	6,37,127
19800300012038-FB*	03.11.17/04.11.1 8/6.60%	16,03,529	17,12,320	39,429.00	64,807	6,480	58,327	97,756	-	-	17,01,285
19800300011279-FB*	01.09.17/01.09.1 8/6.70%	8,42,853	9,00,759	30,003.00	24,475	2,448	22,027	52,030	-	-	8,94,883
19800300001908-FB*	05.04.17/05.04.1 8/6.70%	21,83,702	23,33,727	1,33,537.00	1,640	-	1,640	1,35,177	-	-	23,18,879
1445401009838/8-CB*	20.05.17/20.05.1 8/6.90%	24,42,158	26,15,077	1,33,898.67	24,022	2,402	21,620	1,55,519	-	-	25,97,677
1445401009924/14-CB*	09.04.17/09.04.1 8/7.75%	17,76,658	18,89,864	1,10,637.23	2,854	285	2,569	1,13,206	-	-	18,89,864
1445401009924/13-CB*	10.04.17/09.04.1 8/6.90%	23,68,877	25,36,607	1,47,515.97	3,804	380	3,424	1,50,940	-	-	25,19,817
005540400039663-YB*	31.05.17/ 31.05.18/7.10%	9,00,000	9,65,622	48,990.02	11,014	1,101	9,913	58,903	-	-	9,58,903
Total		1,27,17,777	1,35,95,948	6,71,000.89	1,50,497.33	15,480.40	1,35,016.93	8,06,017.82	-	5,360.00	1,35,18,434.79

Sanjay J. Jadhav