



# DHANUKA BANSAL & CO.

## CHARTERED ACCOUNTANTS

To The Members of **Business & Community Foundation (BCF)**

We have audited the accompanying Balance Sheet of **M/s BUSINESS & COMMUNITY FOUNDATION (BCF)** ("the Society") having its office at C/o Shri Aurobindo Society Campus (SACAC), Shaheed Jeet Singh Marg, New Mehrauli Road, Adchini, New Delhi - 110017, which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Receipts & Payments for the year then ended on that date. The main objective of this society is social welfare. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with standards generally accepted in India. Those standards require that we plan and perform audit to obtain reasonable assurance about whether the financial statements are of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement representation. We believe that our audit provides a reasonable basis for our basis.
2. We further report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the organization so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Receipt & Payments dealt with by this Report are in agreement with the books of account.
  - d) In our opinion and to the best of our knowledge and according to the explanations given to us, the said accounts together with the accounting policies and notes forming part of the accounts, exhibit a true & fair view in conformity with the accounting principles generally accepted in India:
    - (i) In case of the Balance Sheet of the state of affairs of the society as at 31<sup>st</sup> March 2016.
    - (ii) In case of the Income & Expenditure Account the surplus of the society for the period ended on that date.
    - (iii) In case of receipt & payments, receipt & payments of the society for the year ended on the date has been correctly and properly reflected.

For **DHANUKA BANSAL & CO.**  
Chartered Accountants

FRN-028069N



CA Ankit Dhanka  
(Partner)

M.No. 530859

Office Add.: - 29/3237, 2<sup>nd</sup> Floor, Beadon Pura, Karol Bagh New Delhi-110005,  
Ph. No. +91- 99907-48239, 88821-99369  
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**BALANCE SHEET**  
**BUSINESS & COMMUNITY FOUNDATION**  
**AS AT 31ST MARCH, 2016**

PARTICULARS	Refer Note no.	Current Year	Previous Year
		2016	2015
<b>I SOURCE OF FUNDS</b>			
<b>1 FUND BALANCES</b>			
General Fund	1	5,664,833.10	3,406,036.05
Corpus Fund	2	9,874,222.00	9,874,222.00
Asset Fund	3	9,430.00	23,576.00
<b>Total</b>		<u>15,548,485.10</u>	<u>13,303,834.05</u>
<b>2 APPLICATION OF FUNDS</b>			
<b>1. FIXED ASSETS</b>	<b>4</b>		
Opening Balance		87,053.87	153,934.00
Add: Addition during the Year		47,236.37	
Less: Depreciation		27,471.36	66,880.42
Closing Balance		<u>106,819.17</u>	<u>87,053.87</u>
<b>2. INVESTMENTS</b>			
Against Corpus		7,500,000.00	7,500,000.00
Against Others		5,788,347.00	5,137,153.00
<b>Total</b>		<u>13,288,347.00</u>	<u>12,637,153.00</u>
<b>3. CURRENT ASSET, LOAN &amp; ADVANCES</b>			
a. Loans & Advances	5	1,364,023.08	1,284,498.05
a. Cash & Bank Balance	6	789,295.77	444,179.15
<b>Total (A)</b>		<u>2,153,318.85</u>	<u>1,728,677.20</u>
<b>3 LESS : CURRENT LIABILITIES</b>			
a. Current Liabilities	7	-	175.00
b. Contribution for Community Expenses	8	-	1,148,875.00
<b>Total (B)</b>		<u>-</u>	<u>1,149,050.00</u>
<b>NET CURRENT ASSET (A-B)</b>		<u>2,153,318.85</u>	<u>579,627.20</u>
<b>TOTAL (1+2+3)</b>		<u>15,548,485.02</u>	<u>13,303,834.05</u>

NOTES FORMING PARTS OF FINANCIAL STATEMENT 14 0.08

**CONTINGENT LIABILITIES & COMMITMENTS**

**AUDITORS' REPORT**

As per our Report of even date.



Ankit Dhanuka  
 Partner  
 M.No. 530859

For DHANUKA BANSAL & CO.  
 CHARTERED ACCOUNTANTS  
 FRN No. 028069N  
 Dated : 29.08.2016  
 Place : New Delhi

For Business & Community Foundation

Simon J. Scarff  
 Chairman

N.S. Katoch  
 Treasurer

**STATEMENT OF PROFIT AND LOSS  
BUSINESS & COMMUNITY FOUNDATION  
FOR THE YEAR ENDED 31ST MARCH, 2016**

PARTICULARS	Refer Note no.	Current Year	Previous Year
		2016	2015
<b>I INCOME</b>			
Grant	9	400,000.00	614,604.89
Membership Fees		490,000.00	1,170,000.00
Members Subscription			30,000.00
Interest Income	10	1,279,639.31	1,185,599.07
Other Income	11	584,000.00	300,000.00
Contribution for Community Projects		6,000,000.00	5,950,000.00
Contribution for Community Projects (Opening Bal.)		1,148,875.00	
<b>Total</b>		<b>9,902,514.31</b>	<b>9,250,203.96</b>
<b>II EXPENDITURE</b>			
Programme Related Expenses	12	178,000.00	114,604.89
Administrative Expenses	13	1,410,914.38	1,458,453.97
Application to Community Projects		6,000,000.00	5,950,000.00
Depreciation		27,471.36	66,880.42
Less: Trf. To Asset Fund		14,146.00	35,364.00
<b>Total</b>		<b>7,602,239.74</b>	<b>7,554,575.28</b>
<b>III EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND</b>		<b>2,300,274.57</b>	<b>1,695,628.68</b>
		0	
NOTES FORMING PARTS OF FINANCIAL STATEMENT	14		

**AUDITORS' REPORT**

As per our Report of even date.

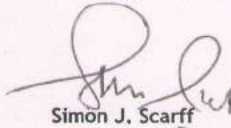


Ankit Dhanuka  
Partner  
M.No. 530859

For DHANUKA BANSAL & CO.  
CHARTERED ACCOUNTANTS

FRN No. 028069N  
Dated :29.08.2016  
Place : New Delhi

For Business & Community Foundation

  
Simon J. Scarff  
Chairman

  
N.S. Katoch  
Treasurer



BUSINESS & COMMUNITY FOUNDATION  
FOR THE YEAR ENDED 31ST MARCH, 2016  
Notes to Financial Statements

NOTE 1

GENERAL FUND

<u>Share capital</u>	Current Year		Previous Year	
	2016		2015	
Opening Balance (National)	3,365,208.05		3,015,466.33	
Add: Adjustment in Opening Balance	(31,987.92)		2,025.00	
Add: Excess of Income Over Expenditure	2,138,181.97		1,734,716.72	
Less: Transfer to Corpus Fund			1,387,000.00	
<b>Closing Balance (A) (National)</b>	<b>5,471,402.10</b>		<b>3,365,208.05</b>	
Opening Balance (FCRA)	40,828.00		81,941.00	
Less: Adjustment in Opening Balance	9,490.00		2,025.00	
Add: Excess of Income Over Expenditure	162,093.00		(39,088.00)	
Less: Transfer to Corpus Fund				
<b>Closing Balance (B) (FCRA)</b>	<b>193,431.00</b>		<b>40,828.00</b>	
<b>Total General Fund (A+B)</b>	<b>5,664,833.10</b>		<b>3,406,036.05</b>	

Note 2

CORPUS FUND

<u>Corpus Fund</u>	As at 31 March		As at 31 March	
	2016		2015	
Opening Balance	9,874,222.00		8,487,222.00	
Add: Created during the Year			1,387,000.00	
<b>Total</b>	<b>9,874,222.00</b>		<b>9,874,222.00</b>	

Note 3

ASSET FUND

<u>Asset Fund</u>	As at 31 March		As at 31 March	
	2016		2015	
Opening Balance	23,576.00		58,940.00	
Add: Created during the Year				
Less: Depreciation Charegs during the Year	14,146.00		35,364.00	
<b>Total</b>	<b>9,430.00</b>		<b>23,576.00</b>	



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**BUSINESS & COMMUNITY FOUNDATION**  
**Depreciation Chart as per Income Tax Rules**  
**Note No. 4**

For the year ended 31st March, 2016

S. No.	Name of the Asset	Rate of Dep.	GROSS BLOCK		Total as on 31.03.2016	Depreciation During the Year		NET BLOCK		
			as on 01.04.2015	Additions During the Year upto 30.09.15		after 30.09.15	as on 01.04.2015	during the year	total as on 31.03.2016	as on 31.03.2015
<b>Out of Own Funds</b>										
1	Furniture & Fixtures	10%	39,810.00	-	79,810.00	24,299.07	3,551.09	27,850.16	15,510.93	51,959.84
2	Inverter	15%	35,540.00	-	35,540.00	24,023.24	1,727.51	25,750.75	11,516.76	9,789.25
3	UPS	15%	8,350.00	-	8,350.00	6,292.69	308.60	6,601.28	2,057.31	1,748.72
4	Equipment	15%	228,613.00	-	228,613.00	210,334.80	2,741.73	213,076.53	18,278.20	15,536.47
5	Computer	60%	331,983.00	-	331,983.00	329,460.38	1,513.57	330,973.95	2,522.62	1,009.05
6	Mobile Phone	15%	28,200.00	7,236.37	35,436.37	21,767.68	2,050.30	23,817.98	6,432.32	11,618.39
7	Almirah	10%	14,200.00	-	14,200.00	11,149.86	305.01	11,454.88	3,050.14	2,745.12
8	Printer	60%	16,000.00	-	16,000.00	14,864.23	681.46	15,545.69	1,135.77	454.31
9	Water Filter	15%	10,290.00	-	10,290.00	7,316.19	446.07	7,762.26	2,973.81	2,527.74
<b>Out of Grant Funds</b>										
10	Computer	60%	154,400.00	-	154,400.00	130,824.00	14,146.00	144,970.00	23,576.00	9,430.00
<b>Current Year</b>			<b>867,386.00</b>	<b>7,236.37</b>	<b>914,622.37</b>	<b>780,332.13</b>	<b>27,471.36</b>	<b>807,803.49</b>	<b>87,053.87</b>	<b>106,818.88</b>



*Dr. P. P. Bansal*



**BUSINESS & COMMUNITY FOUNDATION  
FOR THE YEAR ENDED 31ST MARCH, 2016**

Note 5

**LOAN & ADVANCES**

<u>Loan &amp; Advances</u>	As at 31 March	
	2016	2015
Security Deposit		1,000.00
Advance for Travel		1,901.00
Indian Institute of Corporate Affairs		216,000.00
Interest Accrued on FDR	1,066,753.08	647,780.95
TDS Receivable	297,270.00	417,816.10
<b>Total</b>	<b>1,364,023.08</b>	<b>1,284,498.05</b>

Note 6

**CASH & BANK BALANCE**

<u>Cash &amp; bank Balance</u>	As at 31 March	
	2016	2015
Cash in Hand	5,838.00	4,906.00
Federal Bank (FCRA Account)	169,688.24	1,341.24
Canera Bank (General Account)	42,542.91	65,149.91
Federal Bank (Genera Account)	571,226.62	372,782.00
<b>Total</b>	<b>789,295.77</b>	<b>444,179.15</b>

Note 7

**CURRENT LIABILITIES**

<u>Current Liabilities</u>	As at 31 March	
	2016	2015
Payable to IIC		175.00
<b>Total</b>	<b>-</b>	<b>175.00</b>

Note 8

**CONTRIBUTION FOR COMMUNITY EXPENSES**

<u>Contribution for Community Expenses</u>	As at 31 March	
	2016	2015
Opening Balance	1,148,875.00	1,098,875.00
Add: Addition during the Year		50,000.00
Less: Tranfer in Income during the Year	1,148,875.00	
<b>Total</b>	<b>-</b>	<b>1,148,875.00</b>



*Signature*  
*Alkhatib*

**BUSINESS & COMMUNITY FOUNDATION  
FOR THE YEAR ENDED 31ST MARCH, 2016**

Note 9

**GRANT**

Grant	As at 31 March	
	2016	2015

Knowledge Resource Centre

Grant Rec. during the Year

Add: Previous Year Unutilised Balance

Less : Unutilised during the Year

Total (A)

-	65,877.00
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ELLA Grant

Grant Rec. during the Year

Add: Previous Year Unutilised Balance

Less : Unutilised during the Year

Total (B)

-	48,727.89
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Project Implimentation ©

400,000.00

500,000.00

Net Grant (A+B+C)

400,000.00	614,604.89
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Note 10

**INTEREST INCOME**

Particulars	As at 31 March	
	2016	2015

Saving Bank Interest

37,672.00

36,473.12

Interest on FDR

1,209,555.13

1,149,125.95

Interest on Income Tax Refund

32,412.18

Total

1,279,639.31	1,185,599.07
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Note 11

**OTHER INCOME**

Particulars	As at 31 March	
	2016	2015

Consultancy Income

240,000.00

Reimbursement of Debtors

50,000.00

sale of BCF Publication

200,000.00

10,000.00

Student Training Fees

324,000.00

-

Annual Subscription Fees

10,000.00

-

Donation

50,000.00

-

Total

584,000.00	300,000.00
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**BUSINESS & COMMUNITY FOUNDATION  
FOR THE YEAR ENDED 31ST MARCH, 2016**

**Note 12**

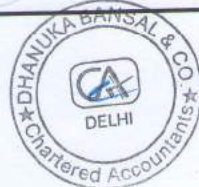
**PROGRAMME RELATED EXPENSES**

Particulars	As at 31 March	As at 31 March
	2016	2015
Knowledge Resource Centre		12,000.00
Local Support and Co-ordination Personnel		15,415.00
Invitation/Brochures/Banners	8,000.00	15,054.00
Setting up for KRC Centres (Travel & Lodging)		8,408.00
Misc. Expenses		15,000.00
Professional Charges	70,000.00	
Printing of BCF Primer	100,000.00	
<b>Total (A)</b>	<b>178,000.00</b>	<b>65,877.00</b>
<b>ELLA GRANT</b>		
Programe Expenses		8,727.89
Office Rent		40,000.00
<b>Total (A)</b>	<b>-</b>	<b>48,727.89</b>
<b>Total (A+B)</b>	<b>178,000.00</b>	<b>114,604.89</b>

**Note 13**

**ADMINISTRATIVE EXPENSES**

Particulars	As at 31 March	As at 31 March
	2016	2015
AMC Charges		7,752.00
Audit Fees	22,800.00	22,472.00
Bank Charges	257.00	135.00
Books & Periodicals	3,000.00	42,132.00
Computer Repair & Maintenance	8,877.00	7,625.00
Conveyance Expenses	7,746.00	6,260.00
Donation	195,000.00	101,000.00
EPF	1,300.00	263.00
General Office Exp.		9,439.00
Meeting Expenses		500.00
Office Maitenance Expenses	55,682.00	15,117.97
Postage & Courier Vharges	1,481.00	2,290.00
Printing & Stationery	4,215.00	5,878.00
Professional Fees	888,226.00	778,600.00
Programe Expenses	22,004.00	21,675.00
Rent		20,000.00
Staff Cost	46,000.00	253,200.00
Office Welfare	7,049.00	110,957.00
Stationery/Printing of Course material & report		618.00
Telephone Expenses	14,362.00	15,916.00
Travelling Expenses	124,858.38	32,579.00
Misc. Expenses	2,001.00	
Website Expenses	6,056.00	4,045.00
<b>Total</b>	<b>1,410,914.38</b>	<b>1,458,453.97</b>



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**BUSINESS & COMMUNITY FOUNDATION (BCF)**  
**SRI AUROBINDO SOCIETY CAMPUS (SACAC), SHAHEED JEET SINGH**  
**MARG, NEW MEHRAULI ROAD, ADHCHINI, NEW DELHI, DELHI, 110017**

**ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

1. Significant Notes on activities:

Business & Community Foundation's current activities includes Education for business schools, public discourses on developmental priorities and work on disability, CSR Training, Workshops, Fellowship studies, assessments etc. BCF also works to identify core development priorities that concern the most vulnerable and to address them where possible within the means and scope.

2. Significant Accounting Policies:

- (i) General: Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.
- (ii) Basis of Accounting: The accounts are prepared on historical cost basis as a 'going concern'. Income and expenses are accounted on a cash basis, following generally accepted accounting principles and practices and Accounting standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
- (iii) Fixed Assets: Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
- a) Assets received from donor are shown in Fixed Asset Schedule under Assets out of donation. Simultaneously, Asset Fund is created against the value of Fixed Assets.
- b) In case the asset is created out of own fund, it is shown under the head 'Fixed assets'.
- c) Fixed Assets in the Balance Sheet are shown at opening written down value less depreciation charged for the year.
- d) No revaluation of fixed assets has been done during the year.
- (iv) Depreciation: Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix I to the Income Tax Rules 1962

S.No.	Item	Rate of Depreciation
1.	Furniture & Fixtures	10%
2.	Equipment	15%
3.	Computer & Printer	60%
4.	Vehicles	15%
5.	Plant & Machinery	15%



*Sh. Anshu*  
*Albhat*



- (v) Investment: All the short term investments were in form of fixed deposit with schedule Bank, Canara Bank and Federal Bank in compliance with section 11(5) of the Income Tax Act, 1961.
- (vi) Revenue Recognition: Unrestricted project donations received under 80G were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by the Institute of Chartered Accountants of India.
- (vii) Bank Interest: Interest earned on the saving bank as well as on the amount held under fixed deposits is reflected under the Income & Expenditure Account allocating such interest derived on unutilized donor funds. These earnings are disclosed inclusive of interest received till 31.03.2016 under the Income & Expenditure Account. The interest is accounted under the Receipts & Payments Account as the total interest received during the period from 01.04.2015 to 31.03.2016 in the savings bank account as well as in the Fixed Deposit Account which is disclosed under Receipt & Payment Account.
- (viii) Expenditure: Expenditures are recorded on accrual basis in the Income & Expenditure Account and on cash basis in the Receipts & Payments Account.
- (ix) Foreign Contributions: Foreign Contributions are accounted for on the basis of the credit advice received from the Bank.
- (x) Other Income: Other Income mainly includes amount received from sale of Publications, Student training fees, Annual subscription fees & Donation.
- (xi) Remuneration to Board Members: Amount paid to board members as remuneration, if any, has been disclosed separately in the annexure to the Audit Report in the Form 10B.

### 3. Notes to Accounts:

- (i) Income and expenses incurred out of foreign grants are generally disclosed as per the requirements of the Rule 5 of Foreign Contribution Regulation Rule 2011.
- (ii) There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act 1961.
- (iii) Previous years' figures to the extent possible has been regrouped and rearranged wherever required.
- (iv) Pending Legal Case/ Contingent Liabilities: It has been informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against Business & Community Foundation (BCF).
- (v) The organization is registered under:
- a) Societies Registration Act 1860 vide Registration No. 33227 dated 09.07.1998.



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 0000 *[Handwritten initials]*



- b) Under Section 12A of the Income Tax Act, 1961 vide registration no. DIT (E)/98-99/B-7215/98/351 dated 24.09.1998.
- c) Under Section 80G of the Income Tax Act 1961 vide registration no. DIT (E)/2008-09/B-725/98/889 dated 26.06.2009. The said registration shall remain effective unless it is withdrawn by the Income Tax Department.
- d) FCRA vide registration no. – 231660526 dated 22/12/2004 with The Ministry of Home Affairs to receive foreign contributions. The organization has submitted the FCRA Return for the year 2014-15 before the due date.
- e) PAN of the organization is AAATB2742A.
- f) TAN of the organization is DELB04135F.

For & On Behalf of  
Dhanuka Bansal & Co.  
Chartered Accountants



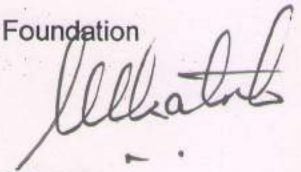
CA Ankit Dhanuka  
M. No. 530859  
FRN: 028069N



For Business & Community Foundation



Simon J Scarff  
Chairman



N.S. Katoch  
Treasurer

Place: New Delhi  
Date: 29<sup>th</sup> August, 2016



STATEMENT OF INCOME

50 FERA

Name of the Assessee : BUSINESS & COMMUNITY FOUNDATION  
Date of Incorporation : 09.07.1998  
Address : C/o Sri Aurobindo Society Campus (SACAC)  
Shaheed Jeet Singh Marg, New Mehrauli Road  
Adhchini, New Delhi-110017  
Previous Year Ending : 31.03.2016  
Assessment Year : 2016-2017  
PAN/GIR NO. : AAATB2742A

COMPUTATION OF TOTAL TAXABLE INCOME

Receipts during the year		7,544,084.18
Interest Received on FDR		19,668.00
Accrued Interest on FDR		1,189,887.13
Contribution for Community Projects (Opening Bal.)		1,148,875.00
		<u>9,902,514.31</u>
Less: 15% set Apart for Future Balance		<u>1,485,377.15</u>
		8,417,137.16
Less: Expensesa incurred during the year		
Revenue Expenditure	7,588,914.38	
Capital Expenditure	40,000.00	7,628,914.38
		<u>788,223</u>
Being Invested U/s 11(2)(b) of the I.T Act		<u>788,223</u>
Gross Total Income		(0)
Less: Deduction		<u>0</u>
Taxable Income		(0)
LESS: PREPAID TAXES		
TDS on FDR Interest-The Federal Bank	63,418	
TDS on FDR Interest-Canara Bank	57,538	
TDS on Income- Gail India Limited	4,000	
TDS on Income- Indian Institute of Corportae Afi	32,400	157,356
		<u>157,356</u>
Balance Refundable		<u><u>157,356</u></u>

*Shri. [Signature]*  
*[Signature]*



**BUSINESS & COMMUNITY FOUNDATION  
RECEIPT & PAYMENT ACCOUNT  
FROM 01.04.2015 TO 31.03.2016**

RECEIPTS	AMOUNT	TOTAL	PAYMENT	AMOUNT	TOTAL
<b>OPENING BALANCE</b>			<b>PAYMENT DURING THE YEAR</b>		
Cash in Hand	4,906.00		Indirect Expenses	712,688.38	
Cash with Federal Bank-Indian	372,782.00		Direct Expenses	876,226.00	
Cash with Canara Bank	65,149.91		GSKCH Community Dev. Project	6,000,000.00	7,628,914.38
Cash with Federal Bank-FCRA	1,341.24	444,179.15	Fixed Asset	40,000.00	
<b>RECEIPT DURING THE YEAR</b>			<b>OTHER RECEIVABLE</b>		
Donation	50,000.00		TDS (2015-16)	157,356.00	
GSKCH Community Dev. Projects	6,000,000.00		<b>INVESTMENT RENEWED DURING THE YEAR</b>		
Membership Fees	490,000.00		FDR Renewed	651,194.00	1,070,166.13
Project Implementation & Monitoring	400,000.00		Interest Accrued on FDR	418,972.13	
Printing of Prim	200,000.00				
Student Training Fees	324,000.00		<b>OPENING PAYABLE PAID</b>		
Annual Subscription Fees	10,000.00		IIC	175.00	
Saving Bank Interest	37,672.00				
Interest on Income Tax Refund	32,412.18				
Interest on FDR	19,668.00	7,563,752.18			
<b>INCOME ACCRUED DURING THE YEAR</b>					
Interest on FDR		1,189,887.13			
<b>Maturity of FDR with Bank</b>					
		3,700,000.00	FDR with Bank		3,700,000.00



*Sanjay*  
*Albert*



**OPENING RECEIVABLE RECEIVED**

Indian Institute of Corporate Affairs  
TDS (Old Years)  
TDS (2013-14)  
Prepaid Expenses  
Telephone Security

216,000.00  
111,598.00  
117,589.82  
1,901.00  
1,000.00

**CLOSING BALANCE**

Cash in Hand  
Cash with Federal Bank  
Cash with Canera Bank  
Cash with Federal Bank-FCRA

5,838.00  
571,226.62  
42,542.91  
169,688.24  
789,295.77

**TOTAL**

13,345,907.28

13,345,907.28

**NOTES FORMING PARTS OF FINANCIAL STATEMENT**

**AUDITORS' REPORT**

As per our Report of even date.



Ankit Dhanuka  
Partner

M.No. 530859

For DHANUKA BANSAL & CO.

CHARTERED ACCOUNTANTS

FRN No. 028069N

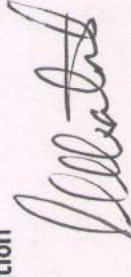
Dated :29.08.2016

Place : New Delhi



**For Business & Community Foundation**

  
Simon J. Scarff  
Chairman

  
M.S. Kach  
Treasurer



**BUSINESS & COMMUNITY FOUNDATION (BCF)  
STATEMENT OF FDR WITH BANK  
AS ON 31ST MARCH, 2016**

**Detail of FDR IN HAND ON 31.03.2016**

FDR No (a)	Date of Issue / Matur / Interest Rate (b)	Principal Amount (c)	Maturity Amount (d)	Opening Accrued Intt. (till 01.04.2015) (e)	Intt. (f)	Intt during the F.Y. 2015-2016 TDS (g)	Net h=(f-g)	Intt Accrued till 31.03.2016 i=(e+h)	Rec. in Bank Excess (f-g)	Short & Excess (d+i-j)	Closing Value on 31.03.2016 j=(d+i)
19800300001767 FB*	06.03.15/ 06.03.16/ 8.75%	707,807.00	771,802.00	3,896.00	63,642	6,364	57,278	61,174			768,981
19800300001692 FB*	15.02.15/ 15.02.16/ 8.75%	3,530,797.00	3,850,028.00	35,878.00	316,483	32,563	283,920	319,798			3,850,595
19800300001817 FB*	14.03.15/ 14.03.16/ 8.75%	707,829.00	771,826.00	2,697.00	63,752	6,376	57,376	60,073			767,902
1800300001908 FB*	06.04.15/ 05.04.16/ 8.75%	1,887,998.00	2,058,603.00	-	168,804	16,880	151,924	151,924			2,039,922
1445401009838/ 6-CB*	20.05.15/ 20.05.16/ 8.60%	2,114,838.00	2,302,664.00	-	161,440	16,144	145,296	145,296			2,260,134
1445401009838/ 11-CB*	09.04.15/ 09.04.16/ 8.80%	1,532,250.00	1,671,604.00	-	136,155	13,616	122,539	122,539			1,654,789
1445401009924/ 12-CB*	28.06.15/ 28.06.16/ 8.80%	763,830.00	826,795.00	-	47,293	4,729	42,564	42,564			806,394
1445401009924/ 10-CB*	09.04.15/ 09.04.16/ 8.80%	2,042,998.00	2,228,802.00	-	181,539	18,154	163,385	163,385			2,206,383
<b>Total</b>		<b>13,288,347.00</b>	<b>14,482,219</b>	<b>42,471.00</b>	<b>1,139,108.52</b>	<b>114,826</b>	<b>1,024,283</b>	<b>1,066,754</b>			<b>14,355,101</b>



*Ranjay Jha*

Federal Bank  
Canara Bank

FB\*  
CB\*



Detail of FDR Matured during the Year

FDR No	Date of Issue / Matur / Interest Rate	Principal Amount	Maturity Amount	Opening Accrued Intt. (till 01.04.2015)	Intt. (f)	Intt during the F.Y. 2015-2016 TDS (g)	Net h=(f-g)	Intt Accrued till Maturity i=(e+h)	Rec. in Bank	Value on the date of Maturity j=(d+i)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	h=(f-g)	i=(e+h)	Rec. in Bank	j=(d+i)
1445401009838/5-CB*	20.05.14/ 20.05.15/ 9.05%	1,950,635.00	2,114,838	141,226.84	25,529	2,553	22,976	164,203	-	2,114,838
1445401009924/10-CB*	09.04.14/ 09.04.15/ 9.05%	1,884,262.00	2,042,998.00	155,112.45	4,027	403	3,624	158,736	-	2,042,998
1445401009838/11-CB*	09.04.14/ 09.04.15/ 9.05%	1,413,196.00	1,532,250.00	116,335.85	3,020	302	2,718	119,054	-	1,532,250
1445401009924/12-CB*	28.06.14/ 28.06.15/ 9.05%	704,583.00	763,830.00	44,512.25	16,372	1,637	14,735	59,247	-	763,830
19800300001908/FB*	05.04.14/ 05.04.15/ 8.75%	1,738,044.00	1,904,476.00	148,123.00	1,831	-	1,831	149,954	-	1,887,998
19800400004935/FB* (With FCRA Account)	05.10.15/ 03.11.15/	3,000,000.00	3,007,317.00	-	7,317	-	7,317	7,317	-	3,007,317
19800400005163/FB* (With FCRA Account)	23.11.15/ 23.02.16/ 6.50%	700,000.00	711,116.00	-	12,351 <sub>p</sub>	1,235	11,116	11,116	-	711,116
<b>Total</b>		<b>11,390,720.00</b>	<b>12,076,825.00</b>	<b>605,310.39</b>	<b>70,446.62</b>	<b>6,130.00</b>	<b>64,316.62</b>	<b>669,627.01</b>	<b>-</b>	<b>12,060,347.01</b>



*[Handwritten Signature]*



**BALANCE SHEET**  
**BUSINESS & COMMUNITY FOUNDATION (INDIAN)**  
**AS AT 31ST MARCH, 2016**

PARTICULARS	Refer Note no.	Current Year	Previous Year
		2016	2015
<b>I SOURCE OF FUNDS</b>			
<b>1 FUND BALANCES</b>			
General Fund	1	5,471,402.05	3,365,208.00
Corpus Fund	2	9,874,222.00	9,874,222.00
Asset Fund	3		
<b>Total</b>		<b>15,345,624.05</b>	<b>13,239,430.00</b>
<b>2 APPLICATION OF FUNDS</b>			
<b>1. FIXED ASSETS</b>			
Opening Balance		36,381.99	58,307.81
Add: Addition during the Year		47,236.37	
Less: Depreciation		8,548.96	21,926.11
Closing Balance		<u>75,069.40</u>	<u>36,381.99</u>
<b>2. INVESTMENTS</b>			
Against Corpus		7,500,000.00	7,500,000.00
Against Others		5,788,347.00	5,137,153.00
<b>Total</b>		<u>13,288,347.00</u>	<u>12,637,153.00</u>
<b>3. CURRENT ASSET, LOAN &amp; ADVANCES</b>			
a. Loans & Advances	5	1,362,788.08	1,272,107.06
a. Cash & Bank Balance	6	619,419.53	442,837.91
<b>Total (A)</b>		<u>1,982,207.61</u>	<u>1,714,944.97</u>
<b>3 LESS : CURRENT LIABILITIES</b>			
a. Current Liabilities	7	-	175.00
b. Contribution for Community Expenses	8	-	1,148,875.00
<b>Total (B)</b>		<u>-</u>	<u>1,149,050.00</u>
<b>NET CURRENT ASSET (A-B)</b>		<u>1,982,207.61</u>	<u>565,894.97</u>
<b>TOTAL (1+2+3)</b>		<u>15,345,624.01</u>	<u>13,239,429.96</u>
<b>NOTES FORMING PARTS OF FINANCIAL STATEMENT</b>	14	(0.04)	(0.04)

**CONTINGENT LIABILITIES & COMMITMENTS**

**AUDITORS' REPORT**

As per our Report of even date



Ankit Dhanuka  
Partner

M.No. 530859

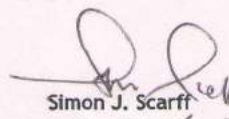
For DHANUKA BANSAL & CO.  
CHARTERED ACCOUNTANTS

FRN No. 028069N

Dated : 29.08.2016

Place : New Delhi

For Business & Community Foundation

  
Simon J. Scarff  
Chairman

  
N.S. Katoch  
Treasurer



**STATEMENT OF PROFIT AND LOSS**  
**BUSINESS & COMMUNITY FOUNDATION (INDIAN)**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2016**

PARTICULARS	Refer- Note no.	Current Year	Previous Year
		2016	2015
<b>I INCOME</b>			
Grant	9	400,000.00	500,000.00
Membership Fees		490,000.00	1,170,000.00
Members Subscription			30,000.00
Interest Income	10	1,250,689.31	1,184,257.95
Other Income	11	584,000.00	300,000.00
Contribution for Community Projects		3,000,000.00	5,950,000.00
Contribution for Community Projects(Opening Bal.)		1,148,875.00	
<b>Total</b>		<b>6,873,564.31</b>	<b>9,134,257.95</b>
<b>II EXPENDITURE</b>			
Programme Related Expenses	12	178,000.00	
Administrative Expenses	13	1,376,333.38	1,425,589.86
Application to Community Projects		3,172,500.00	5,950,000.00
Depreciation		8,548.96	23,951.42
<b>Total</b>		<b>4,735,382.34</b>	<b>7,399,541.28</b>
<b>III EXCESS OF INCOME OVER EXPENDITURE</b>			
TRANFERRED TO GENERAL FUND		2,138,181.97	1,734,716.67

NOTES FORMING PARTS OF FINANCIAL STATEMENT 14

AUDITORS' REPORT

As per our Report of even date.

  
**Ankit Dhanuka**  
 Partner

M.No. 530859


**For DHANUKA BANSAL & CO.**  
**CHARTERED ACCOUNTANTS**

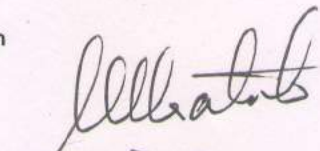
FRN No. 028069N

Dated : 29.08.2016

Place : New Delhi

For Business & Community Foundation

  
**Sir J. Scarff**  
 Chairman

  
**N.S. Katoch**  
 Treasurer



BUSINESS & COMMUNITY FOUNDATION (INDIAN)  
 FOR THE YEAR ENDED 31ST MARCH, 2016  
 Notes to Financial Statements

NOTE 1

GENERAL FUND

<u>Share capital</u>	Current Year		Previous Year	
	2016		2015	
Opening Balance (National)		3,365,208.00		3,015,466.33
Add: Adjustment in Opening Balance		(31,987.92)		2,025.00
Add: Excess of Income Over Expenditure		2,138,181.97		1,734,716.67
Less: Transfer to Corpus Fund				1,387,000.00
Closing Balance (A) (National)		5,471,402.05		3,365,208.00
<b>Total General Fund</b>		<b>5,471,402.05</b>		<b>3,365,208.00</b>

Note 2

CORPUS FUND

<u>Corpus Fund</u>	As at 31 March		As at 31 March	
	2016		2015	
Opening Balance		9,874,222.00		8,487,222.00
Add: Created during the Year				1,387,000.00
<b>Total</b>		<b>9,874,222.00</b>		<b>9,874,222.00</b>

Note 3

ASSET FUND

<u>Asset Fund</u>	As at 31 March		As at 31 March	
	2016		2015	
Opening Balance		-		-
Add: Created during the Year		-		-
Less: Depreciation Charegs during the Year		-		-
<b>Total</b>		<b>-</b>		<b>-</b>



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**BUSINESS & COMMUNITY FOUNDATION (INDIAN)**  
 Depreciation Chart as per Income Tax Rules  
 Note No. 4

For the year ended 31st March, 2016

S. No	Name of the Asset	Rate of Dep.	GROSS BLOCK		Total as on 31.03.2016	Depreciation During the Year		NET BLOCK		
			as on 01.04.2015	Additions During the Year upto 30.09.15 after 30.09.15		as on 01.04.2015	during the year	total as on 31.03.2016	as on 31.03.2015	as on 31.03.2016
<b>Out of Own Funds</b>										
1	Furniture & Fixtures	10%	25,589.00	-	65,589.00	18,517.70	2,707.13	21,224.83	7,071.30	44,364.17
2	Inverter	15%	20,740.00	-	20,740.00	12,393.97	1,251.90	13,645.87	8,346.03	7,094.13
3	UPS	15%	5,850.00	-	5,850.00	4,375.49	221.18	4,596.66	1,474.51	1,253.34
4	Equipment	15%	228,613.00	-	228,613.00	210,334.80	2,741.73	213,076.53	18,278.20	15,536.47
5	Computer	60%	322,983.00	-	322,983.00	322,980.38	1.57	322,981.95	2.62	1.05
6	Mobile Phone	15%	5,100.00	7,236.37	12,336.37	11,050.40	192.90	11,243.29	(5,950.40)	1,093.08
7	Almirah	10%	14,200.00	-	14,200.00	11,149.86	305.01	11,454.88	3,050.14	2,745.12
8	Printer	60%	16,000.00	-	16,000.00	14,864.23	681.46	15,545.69	1,135.77	454.31
9	Water Filter	15%	10,290.00	-	10,290.00	7,316.19	446.07	7,762.26	2,973.81	2,527.74
<b>Current Year</b>			<b>649,365.00</b>	<b>7,236.37</b>	<b>696,601.37</b>	<b>612,983.01</b>	<b>8,548.96</b>	<b>621,531.97</b>	<b>36,381.99</b>	<b>75,069.40</b>



*[Handwritten signatures]*



**BUSINESS & COMMUNITY FOUNDATION (INDIAN)  
FOR THE YEAR ENDED 31ST MARCH, 2016**

Note 5

**LOAN & ADVANCES**

<u>Loan &amp; Advances</u>	As at 31 March	
	2016	2015
Indian Institute of Corporate Affairs		216,000.00
Interest Accrued on FDR *	1,066,753.08	647,780.95
TDS Receivable	296,035.00	408,326.11
<b>Total</b>	<b>1,362,788.08</b>	<b>1,272,107.06</b>

Note 6

**CASH & BANK BALANCE**

<u>Cash &amp; bank Balance</u>	As at 31 March	
	2016	2015
Cash in Hand	5,650.00	4,906.00
Canara Bank (General Account)	42,542.91	65,149.91
Federal Bank (General Account)	571,226.62	372,782.00
<b>Total</b>	<b>619,419.53</b>	<b>442,837.91</b>

Note 7

**CURRENT LIABILITIES**

<u>Current Liabilities</u>	As at 31 March	
	2016	2015
Payable to IIC		175.00
<b>Total</b>	<b>-</b>	<b>175.00</b>

Note 8

**CONTRIBUTION FOR COMMUNITY EXPENSES**

<u>Contribution for Community Expenses</u>	As at 31 March	
	2016	2015
Opening Balance	1,148,875.00	1,098,875.00
Add: Addition during the Year		50,000.00
Less: Transfer in Income during the Year	1,148,875.00	
<b>Total</b>	<b>-</b>	<b>1,148,875.00</b>



*Im. L...*  
*Alk...*



**BUSINESS & COMMUNITY FOUNDATION (INDIAN)  
FOR THE YEAR ENDED 31ST MARCH, 2016**

Note 9

**GRANT**

Grant	As at 31 March	
	2016	2015
Knowledge Resource Centre		
<b>Total (A)</b>	-	-
ELLA Grant		
<b>Total (B)</b>	-	-
Project Implementation ©	400,000.00	500,000.00
<b>Net Grant (A+B+C)</b>	<b>400,000.00</b>	<b>500,000.00</b>

Note 10

**INTEREST INCOME**

Particulars	As at 31 March	
	2016	2015
Saving Bank Interest	28,390.00	35,132.00
Interest on FDR	1,189,887.13	1,149,125.95
Interest on Income Tax Refund	32,412.18	-
<b>Total</b>	<b>1,250,689.31</b>	<b>1,184,257.95</b>

Note 11

**OTHER INCOME**

Particulars	As at 31 March	
	2016	2015
Consultancy Income	-	240,000.00
Reimbursement of Debtors	-	50,000.00
Sale of BCF Publication	200,000.00	10,000.00
Student Training Fees	324,000.00	-
Annual Subscription Fees	10,000.00	-
Donation	50,000.00	-
<b>Total</b>	<b>584,000.00</b>	<b>300,000.00</b>



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- 1 -



**BUSINESS & COMMUNITY FOUNDATION (INDIAN)  
FOR THE YEAR ENDED 31ST MARCH, 2016**

Note 12

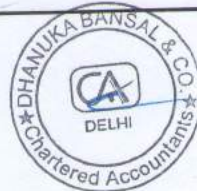
**PROGRAMME RELATED EXPENSES**

Particulars	As at 31 March	
	2016	2015
Banner Charges	8,000.00	-
Professional Charges	70,000.00	-
Printing of BCF Primer	100,000.00	-
<b>Total (A)</b>	<b>178,000.00</b>	<b>-</b>
<b>ELLA GRANT</b>		
<b>Total (B)</b>	<b>-</b>	<b>-</b>
<b>Total (A+B)</b>	<b>178,000.00</b>	<b>-</b>

Note 13

**ADMINISTRATIVE EXPENSES**

Particulars	As at 31 March	
	2016	2015
AMC Charges		7,752.00
Audit Fees	22,800.00	22,472.00
Bank Charges	189.00	135.00
Books & Periodicals	3,000.00	42,132.00
Computer Repair & Maintenance	8,877.00	7,625.00
Conveyance Expenses	6,796.00	6,260.00
Donation	195,000.00	101,000.00
EPF	1,200.00	263.00
General Office Exp.	-	9,439.00
Meeting Expenses	-	500.00
Office Maitenance Expenses	50,512.00	2,253.86
Postage & Courier Vharges	1,481.00	2,290.00
Printing & Stationery	3,470.00	5,878.00
Professional Fees	880,226.00	778,600.00
Programe Expenses	22,004.00	21,675.00
Staff Cost	30,200.00	253,200.00
Office Welfare	7,049.00	110,957.00
Stationery/Printing of Course material & report	-	618.00
Telephone Expenses	12,615.00	15,916.00
Travelling Expenses	124,858.38	32,579.00
Website Expenses	6,056.00	4,045.00
<b>Total</b>	<b>1,376,333.38</b>	<b>1,425,589.86</b>



*Signature*  
*Albert*



**BUSINESS & COMMUNITY FOUNDATION (INDIAN)  
RECEIPT & PAYMENT ACCOUNT  
FROM 01.04.2015 TO 31.03.2016**

RECEIPTS	AMOUNT	TOTAL	PAYMENT	AMOUNT	TOTAL
<b>OPENING BALANCE</b>			<b>PAYMENT DURING THE YEAR</b>		
Cash in Hand	4,906.00		Indirect Expenses	678,107.38	
Cash with Federal Bank	372,782.00		Direct Expenses	876,226.00	
Cash with Canera Bank	65,149.91	442,837.91	GSKCH Community Dev. Projects	3,172,500.00	
			Fixed Asset	40,000.00	4,766,833.38
<b>RECEIPT DURING THE YEAR</b>			<b>OTHER RECEIVABLE</b>		
Donation	50,000.00		TDS (2015-16)		156,121.00
GSKCH Community Dev. Projects	3,000,000.00		<b>INVESTMENT RENEWED DURING THE YEAR</b>		
Membership Fees	490,000.00		FDR Renewed	651,194.00	
Project Implementation & Monitoring	400,000.00		Interest Accrued on FDR	418,972.13	1,070,166.13
Printing of Prim	200,000.00		<b>OPENING PAYABLE PAID</b>		
Student Trainin 1 Fees	324,000.00				175.00
Annual Subscri tion Fees	10,000.00				
Saving Bank Interest	28,390.00				
Interest on Income Tax Refund	32,412.18	4,534,802.18			
<b>INCOME ACCURED DURING THE YEAR</b>					
Interest on FDR		1,189,887.13			
<b>OPENING RECEIVABLE RECEIVED</b>			<b>CLOSING BALANCE</b>		
Indian Institute of Corporate Affairs	216,000.00		Cash in Hand	5,650.00	
TDS (Old Years)	111,598.00		Cash-with Federal Bank	571,226.62	
TDS (2013-14)	117,589.82	445,187.82	Cash with Canera Bank	42,542.91	619,419.53
<b>TOTAL</b>		<b>6,612,715.04</b>			<b>6,612,715.04</b>



*[Handwritten Signature]*

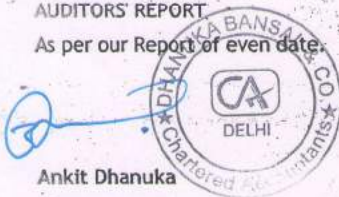


**BALANCE SHEET**  
**BUSINESS & COMMUNITY FOUNDATION (FCRA)**  
**AS AT 31ST MARCH, 2016**

PARTICULARS	Refer Note no.	Current Year	Previous Year
		2016	2015
<b>I SOURCE OF FUNDS</b>			
<b>1 FUND BALANCES</b>			
General Fund	1	193,431.00	40,828.00
Corpus Fund	2	-	-
Asset Fund	3	9,430.00	23,576.00
<b>Total</b>		<u>202,861.00</u>	<u>64,404.00</u>
<b>2 APPLICATION OF FUNDS</b>			
<b>1. FIXED ASSETS</b>	4		
Opening Balance		50,671.88	95,626.19
Add: Addition during the Year		-	-
Less: Depreciation		18,922.00	44,954.31
Closing Balance		<u>31,749.88</u>	<u>50,671.88</u>
<b>2. INVESTMENTS</b>			
<b>3. CURRENT ASSET, LOAN &amp; ADVANCES</b>			
a. Loans & Advances	5	1,235.00	12,390.99
a. Cash & Bank Balance	6	169,876.24	1,341.24
<b>Total (A)</b>		<u>171,111.24</u>	<u>13,732.23</u>
<b>3 LESS : CURRENT LIABILITIES</b>			
a. Current Liabilities	7	-	-
b. Contribution for Community Expenses	8	-	-
<b>Total (B)</b>		<u>-</u>	<u>-</u>
<b>NET CURRENT ASSET (A-B)</b>		<u>171,111.24</u>	<u>13,732.23</u>
<b>TOTAL (1+2+3)</b>		<u>202,861.12</u>	<u>64,404.00</u>
<b>NOTES FORMING PARTS OF FINANCIAL STATEMENT</b>	14	0	

**CONTINGENT LIABILITIES & COMMITMENTS**

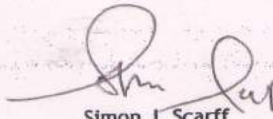
**AUDITORS' REPORT**  
As per our Report of even date.



Ankit Dhanuka  
Partner  
M.No. 530859

For DHANUKA BANSAL & CO.  
**CHARTERED ACCOUNTANTS**  
FRN No. 028069N  
Dated : 29.08.2016  
Place : New Delhi

For Business & Community Foundation

  
Simon J. Scarff  
Chairman

  
N.S. Katoch  
Treasurer



**STATEMENT OF PROFIT AND LOSS**  
**BUSINESS & COMMUNITY FOUNDATION (FCRA)**  
**FOR THE YEAR ENDED 31ST MARCH, 2016**

PARTICULARS	Refer Note no.	Current Year	Previous Year
		2016	2015
<b>I. INCOME</b>			
Grant	9	-	114,604.89
Membership Fees			
Members Subscription			
Interest Income	10	28,950.00	1,341.12
Other Income	11		
Contribution for Community Projects		3,000,000.00	
<b>Total</b>		<b>3,028,950.00</b>	<b>115,946.01</b>
<b>II. EXPENDITURE</b>			
Programme Related Expenses	12	-	114,604.89
Administrative Expenses	13	34,581.00	32,864.11
Application to Community Projects		2,827,500.00	
Depreciation		18,922.00	44,954.00
Less: Trf. To Asset Fund		14,146.00	35,364.00
<b>Total</b>		<b>2,866,857.00</b>	<b>157,059.00</b>
<b>III. EXCESS OF INCOME OVER EXPENDITURE</b>			
TRANSFERRED TO GENERAL FUND		162,093.00	(41,112.99)
<b>NOTES FORMING PARTS OF FINANCIAL STATEMENT</b>	14		

**AUDITORS' REPORT**

As per our Report of even date.



Ankit Dhanuka  
 Partner  
 M.No. 530859

For DHANUKA BANSAL & CO.  
 CHARTERED ACCOUNTANTS  
 FRN No. 028069N  
 Dated : 29.08.2016  
 Place : New Delhi

For Business & Community Foundation

Simon J. Scarff  
 Chairman

N.S. Katoch  
 Treasurer







**BUSINESS & COMMUNITY FOUNDATION (FCRA)**  
**Depreciation Chart as per Income Tax Rules**  
**Note No. 4**

For the year ended 31st March, 2016

S. No	Name of the Asset	Rate of Dep.	GROSS BLOCK		Total as on 31.03.2016	Depreciation During the Year		NET BLOCK		
			as on 01.04.2015	Additions During the Year upto 30.09.15		after 30.09.15	as on 01.04.2015	total as on 31.03.2016	as on 31.03.2015	as on 31.03.2016
	<b>Out of Own Funds</b>									
1	Furniture & Fixtures	10%	14,221.00	-	14,221.00	5,781.37	844.00	6,625.37	8,439.63	7,595.63
2	Inverter	15%	14,800.00	-	14,800.00	11,629.27	476.00	12,105.27	3,170.73	2,694.73
3	UPS	15%	2,500.00	-	2,500.00	1,917.20	87.00	2,004.20	582.80	495.80
4	Equipment	15%	-	-	-	-	-	-	-	-
5	Computer	60%	9,000.00	-	9,000.00	6,480.00	1,512.00	7,992.00	2,520.00	1,008.00
6	Mobile Phone	15%	23,100.00	-	23,100.00	10,717.28	1,857.00	12,574.28	12,382.72	10,525.72
7	Almirah	60%	-	-	-	-	-	-	-	-
8	Printer	60%	-	-	-	-	-	-	-	-
9	Water Filter	60%	-	-	-	-	-	-	-	-
	<b>Out of Grant Funds</b>									
10	Computer	60%	154,400.00	-	154,400.00	130,824.00	14,146.00	144,970.00	23,576.00	9,430.00
	<b>Current Year</b>		<b>218,021.00</b>	<b>-</b>	<b>218,021.00</b>	<b>167,349.12</b>	<b>18,922.00</b>	<b>186,271.12</b>	<b>50,671.88</b>	<b>31,749.88</b>



*Sanjay*  
*Ullah*



**BUSINESS & COMMUNITY FOUNDATION (FCRA)  
FOR THE YEAR ENDED 31ST MARCH, 2016**

Note 5

**LOAN & ADVANCES**

<u>Loan &amp; Advances</u>	As at 31 March	
	2016	2015
Security Deposit		1,000.00
Advace for Travel		1,901.00
TDS Receivable	1,235.00	9,489.99
<b>Total</b>	<b>1,235.00</b>	<b>12,390.99</b>

Note 6

**CASH & BANK BALANCE**

<u>Cash &amp; bank Balance</u>	As at 31 March	
	2016	2015
Cash in Hand	188.00	
Federal Bank (FCRA Account)	169,688.24	1,341.24
<b>Total</b>	<b>169,876.24</b>	<b>1,341.24</b>

Note 7

**CURRENT LIABILITIES**

<u>Current Liabilities</u>	As at 31 March	
	2016	2015
Payable to IIC		
<b>Total</b>	<b>-</b>	<b>-</b>

Note 8

**CONTRIBUTION FOR COMMUNITY EXPENSES**

<u>Contribution for Community Expenses</u>	As at 31 March	
	2016	2015
Opening Balance		
Add: Addition during the Year		
Less: Expenses Incurred during the Year		
<b>Total</b>	<b>-</b>	<b>-</b>



*[Handwritten signatures and initials]*



**BUSINESS & COMMUNITY FOUNDATION (FCRA)  
FOR THE YEAR ENDED 31ST MARCH, 2016**

Note 9

**GRANT**

Grant	As at 31 March	
	2016	2015

Knowledge Resource Centre

Grant Rec. during the Year

Add: Previous Year Unutilised Balance

Less : Unutilised during the Year

65,877.00

Total (A)

65,877.00

ELLA Grant

Grant Rec. during the Year

Add: Previous Year Unutilised Balance

Less : Unutilised during the Year

48,727.89

Total (B)

48,727.89

CSR Project Implimentation ©

Net Grant (A+B+C)

114,604.89

Note 10

**INTEREST INCOME**

Particulars	As at 31 March	
	2016	2015

Saving Bank Interest

Interest on FDR

9,282.00

19,668.00

1,341.12

Total

28,950.00

1,341.12

Note 11

**OTHER INCOME**

Particulars	As at 31 March	
	2016	2015

Consultancy Income

Reimbursement of Debtors

sale of BCF Publication

Total



*Sanjiv*  
*Alhambra*



**BUSINESS & COMMUNITY FOUNDATION (FCRA)  
FOR THE YEAR ENDED 31ST MARCH, 2016**

**Note 12**

**PROGRAMME RELATED EXPENSES**

Particulars			As at 31 March	As at 31 March
			2016	2015
Knowledge Resource Centre				
Local Support and Co-ordination Personnel			-	12,000.00
Invitation/Brochures/Banners			-	15,415.00
Setting up for KRC Centres (Travel & Lodging)			-	15,054.00
Misc. Expenses			-	8,408.00
Professional Charges			-	15,000.00
<b>Total (A)</b>				<b>65,877.00</b>

**ELLA GRANT**

**Programme Expenses**

**Office Rent**

**Total (A)**

**Total (A+B)**

8,727.89

40,000.00

48,727.89

114,604.89

**Note 13**

**ADMINISTRATIVE EXPENSES**

Particulars			As at 31 March	As at 31 March
			2016	2015
AMC Charges				
Bank Charges			68.00	-
Conveyance Expenses			950.00	-
EPF			100.00	-
Office Maintenance Expenses			5,170.00	12,864.11
Printing & Stationery			745.00	-
Professional Fees			8,000.00	-
Rent			-	20,000.00
Staff Cost			15,800.00	-
Telephone Expenses			1,747.00	-
Misc. Expenses			2,001.00	-
<b>Total</b>			<b>34,581.00</b>	<b>32,864.11</b>



*[Handwritten signatures]*



**BUSINESS & COMMUNITY FOUNDATION (FCRA)  
RECEIPT & PAYMENT ACCOUNT  
FROM 01.04.2015 TO 31.03.2016**

RECEIPTS	AMOUNT	TOTAL	PAYMENT	AMOUNT	TOTAL
<b>OPENING BALANCE</b>			<b>PAYMENT DURING THE YEAR</b>		
Cash in Hand			Indirect Expenses	34,581.00	
Cash with Federal Bank	1,341.24	1,341.24	GSKCH Community Dev. Projects	2,827,500.00	2,862,081.00
<b>RECEIPT DURING THE YEAR</b>			<b>OTHER RECEIVABLE</b>		
GSKCH Community Dev. Projects	3,000,000.00		TDS (2015-16)		1,235.00
Saving Bank Interest	9,282.00		FDR with Bank		3,700,000.00
Interest on FDR	19,668.00	3,028,950.00	<b>CLOSING BALANCE</b>		
<b>Maturity of FDR with Bank</b>			Cash in Hand	188.00	
		3,700,000.00	Cash with Federal Bank	169,688.24	169,876.24
<b>OPENING RECEIVABLE RECEIVED</b>					
Prepaid Expenses	1,901.00				
Telephone Security	1,000.00	2,901.00			
<b>TOTAL</b>		<u>6,733,192.24</u>			<u>6,733,192.24</u>

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*[Handwritten signatures and initials]*